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Sunshine Insurance Group Company Limited

陽光保險集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6963)

APPROVAL OF DIRECTORSHIP QUALIFICATION BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION AND RETIREMENT OF DIRECTOR

References are made to the announcements of Sunshine Insurance Group Company Limited (the “**Company**”) dated March 25, 2024 and May 20, 2024 (the “**Announcements**”), as well as the circular of the Company dated April 26, 2024 (the “**Circular**”), in relation to, among others, the election of Mr. XU Ying as an independent non-executive Director of the sixth session of the board of directors (the “**Board of Directors**”) of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board of Directors is pleased to announce that the Company has recently received the *Reply from the National Financial Regulatory Administration on the Qualification of XU Ying as Independent Director of Sunshine Insurance Group Company Limited* (Jin Fu [2024] No. 551) issued by the National Financial Regulatory Administration (the “**Reply**”). According to the Reply, the National Financial Regulatory Administration has approved the qualification of Mr. XU Ying as an independent non-executive Director of the Company, and the appointment shall be effective from August 27, 2024. From the same date, Mr. XU Ying also assumes positions of the chairman of the Related Party Transactions Control Committee under the Board of Directors, a member of the Audit Committee under the Board of Directors, and a member of the Nomination and Remuneration Committee under the Board of Directors.

Please refer to the Announcements and the Circular for biographies of Mr. XU Ying and other information required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules. As at the date of this announcement, there has been no change in such information.

As disclosed in the Announcements and the Circular, due to the expiry of his term of office, Mr. GAO Bin shall retire as an independent non-executive Director of the Company, chairman of the Related Party Transactions Control Committee under the Board of Directors, a member of the Audit Committee under the Board of Directors, and a member of the Nomination and Remuneration Committee under the Board of Directors with effect from August 27, 2024. To the best of the knowledge and belief of the Board of Directors after having made all reasonable enquiries, Mr. GAO Bin has no disagreement with the Board of Directors and, to the best of his knowledge, there is no matter in relation to his retirement that needs to be brought to the attention of the Shareholders. The Board of Directors would like to express its sincere gratitude to Mr. GAO Bin for his contributions to the Company during his term of office.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
SHU Gaoyong
Joint Company Secretary

Hong Kong, August 28, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. ZHAO Zongren, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Yongwen as executive Directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Mr. LIU Zhanqing, Ms. JIA Ning, Mr. WU Xiaoqiu, Mr. HONG Qi and Mr. XU Ying as independent non-executive Directors.