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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

PROFIT WARNING

This announcement is made by Ye Xing Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”) and the latest information currently available to the Board, it is expected that the net profit of the Group for the Reporting Period will be approximately RMB6.7 million, as compared to approximately RMB13.3 million for the corresponding period last year. The expected decrease was mainly attributable to (i) the decrease in gross profit from approximately RMB47.1 million for the six months ended 30 June 2023 to approximately RMB41.1 million for the Reporting Period, and (ii) the increase in impairment loss of trade and other receivables from approximately RMB3.9 million for the six months ended 30 June 2023 to approximately RMB7.2 million for the Reporting Period.

The Company is still in the process of finalising the Group’s consolidated interim results for the Reporting Period. The information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Reporting Period and the latest information currently available to the Board, which have neither been reviewed by the auditors of the Company nor by the audit committee of the Company. The information contained in this announcement is subject to adjustments. Please refer to the consolidated interim results of the Group for the Reporting Period to be published on the websites of the Company and The Stock Exchange of Hong Kong Limited, respectively.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 27 August 2024

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.