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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **SUMMARY OF POWER GENERATION FOR JULY 2024**

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 544,003 megawatt-hour (“**MWh**”) for July 2024, representing an increase of approximately 7.5% compared with the corresponding period of 2023. For the seven months ended 31 July 2024 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 3,919,852 MWh, representing an increase of approximately 13.5% compared with the corresponding period of 2023.

The operating power generation\* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for July 2024 was approximately 555,661 MWh, representing the same level compared with the corresponding period of 2023. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 3,991,316 MWh, representing an increase of approximately 2.9% compared with the corresponding period of 2023.

\* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for July 2024 (MWh)	Approximate power generation for July 2023 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2023 (MWh)	Year-on-year percentage change (%)
<b>Centralised photovoltaic power plants</b>						
<b>Subsidiaries and joint ventures:</b>						
Hebei Province	73,753	78,187	(5.7)	531,927	513,514	3.6
Henan Province	23,731	28,683	(17.3)	159,139	176,636	(9.9)
Shandong Province	26,239	31,013	(15.4)	181,719	188,821	(3.8)
Guizhou Province	19,005	20,825	(8.7)	125,494	126,435	(0.7)
Anhui Province	18,752	18,119	3.5	123,284	152,023	(18.9)
Shaanxi Province	15,058	17,612	(14.5)	104,517	131,250	(20.4)
Jiangxi Province	14,209	13,587	4.6	65,456	74,235	(11.8)
Jiangsu Province	23,554	12,246	92.3	141,348	87,297	61.9
The Ningxia Hui Autonomous Region	13,106	14,456	(9.3)	82,575	86,711	(4.8)
Hubei Province	6,304	7,733	(18.5)	39,880	42,160	(5.4)
Guangdong Province	13,346	17,754	(24.8)	68,962	80,362	(14.2)
Jilin Province	3,519	3,412	3.1	25,203	23,353	7.9
The Tibet Autonomous Region	2,403	2,925	(17.8)	16,465	20,895	(21.2)
Tianjin Municipality	3,832	3,546	8.1	27,437	24,827	10.5
Yunnan Province	2,087	2,250	(7.2)	18,618	20,002	(6.9)
Shanxi Province	9,895	2,655	272.7	48,401	17,955	169.6
Whyalla, Southern Australia, Australia	393	462	(14.9)	3,043	2,437	24.9
<b>Sub-total</b>	<b>269,186</b>	<b>275,465</b>	<b>(2.3)</b>	<b>1,763,468</b>	<b>1,768,913</b>	<b>(0.3)</b>
<b>Wind power plants</b>						
<b>Subsidiaries:</b>						
Henan Province	65,460	60,145	8.8	526,268	557,488	(5.6)
Shandong Province	35,104	28,305	24.0	324,104	226,501	43.1
The Inner Mongolia Autonomous Region	19,158	36,648	(47.7)	217,380	261,448	(16.9)
Hebei Province	56,218	19,668	185.8	476,898	182,939	160.7
Shanxi Province	4,554	9,654	(52.8)	64,310	77,378	(16.9)
Xinjiang Uygur Autonomous Region	17,593	-	N/A	119,846	-	N/A
<b>Sub-total</b>	<b>198,087</b>	<b>154,420</b>	<b>28.3</b>	<b>1,728,806</b>	<b>1,305,754</b>	<b>32.4</b>
<b>Total</b>	<b>467,273</b>	<b>429,885</b>	<b>8.7</b>	<b>3,492,274</b>	<b>3,074,667</b>	<b>13.6</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Li Tianzhang**  
*Chairman*

Hong Kong, 27 August 2024

*As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*