

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Shuifa Singyes Energy Holdings Limited**

### **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **INSIDE INFORMATION REDUCTION IN PROFIT BEFORE INCOME TAX**

This announcement is made by China Shuifa Singyes Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a consolidated profit before income tax in the range of RMB30.00 million to RMB40.00 million, as compared to the consolidated profit before income tax of approximately RMB79.99 million for the six months ended 30 June 2023.

The Board considers that the decrease in profit before income tax for the six months ended 30 June 2024 was mainly attributable to the slow recovery of the overall business sentiment, particularly in the property market, compared to the first half of last year. The extended timelines for project completions have played a role in a dip in our revenue. These delays have led to a slower-than-anticipated revenue generation from these projects. As a result, our profit were affected to some extent. However, we are pleased to note that there has been a noticeable improvement in gross profit margin and operating profit when compared to the second half of last year after undertaking more high-quality photovoltaic EPC projects and certain efficiency enhancement in internal control.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 June 2024, the information contained in this announcement is only based on the information currently available to the Board and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company.

The actual financial results of the Group for the six months ended 30 June 2024 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2024, which is expected to be published on 28 August 2024 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Wang Jian**  
*Chairman*

Hong Kong, 26 August 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Jian (Chairman), Mr. Zhou Guangyan (Vice Chairman) and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*