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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Reference is made to the announcement of Century Entertainment International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 25 June 2024 (the “**Announcement**”) and the annual report of the Company for the year ended 31 March 2024 published on 30 July 2024 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Annual Report.

In additional to the information disclosed in the Annual Report, the Company would like to provide the following supplementary information to the Shareholders and potential investors of the Company.

### **DISCLAIMER OF OPINION**

The Company’s auditors, Elite Partners CPA Limited, issued a disclaimer of opinion on the Company’s financial statements for the year ended 31 March 2024. However, the Directors have maintained and insisted their optimistic view towards the commercial viable concern of the Group taking into account the following factors:

- a. Mr. Ng, an executive Director, Chairman of the Board, Chief Executive Officer and substantial shareholder of the Company has undertaken that he will not call for repayment of the convertible bonds with principal amount of HK\$50,000,000 and HK\$32,000,000 which due for repayment on 30 September 2025 and 30 December 2026, respectively;
- b. Mr. Ng will further provide sufficient financial supports for the Group’s working capital for a period of at least 12 months until 30 June 2025;
- c. Other borrowings from independent third parties amounted to HK\$39,037,000 are personally guaranteed by Mr. Ng;
- d. The proposed major transaction is expected to be completed shortly;

- e. Riding on the recovering sentiment in gaming market, along with the strong rebound in the country's tourism industry, the Group aims to develop its core gaming table business and capture opportunities from the latest round of positive development; and
- f. The Group has kept taking active measure to control administrative costs and containment of capital expenditures.

The above views are reached by all the Directors (including the independent non-executive Directors), therefore the audit committee has reviewed and agreed with the management's position and basis, especially on matters involving management's substantial judgments.

For the purpose of addressing the audit opinion in the financial year ending 31 March 2025, below is the action plan of the Company:

It is expected that Mr. Ng will by August 2024 set off the profit guarantee of HK\$58 million with certain amounts due to Mr. Ng and part of the convertible bonds issued to Mr. Ng in December 2023.

Reference is made to the announcements of the Company dated 3 May 2024, 21 June 2024 and 19 July 2024 in relation to a proposed major transaction of entering into of the Casino Agreement (the "**Proposed Major Transaction**"). The Company expects that the circular in relation to the Proposed Major Transaction will be ready and despatched to the shareholders and a general meeting for obtaining approval from the shareholders of the Company in respect of the Proposed Major Transaction will be held in September 2024.

Upon completion of the Proposed Major Transaction, the Directors believe that the Group will start having cash inflows from business operations, and the profitability of the Group will have a significant improvement reasonably.

During the period, Mr. Ng will undertake that not to demand for the payment of the amount due to him. In addition Mr. Ng will maintain sufficient financial supports for the Group's working capital for a period of at least 12 months until 30 June 2025.

By order of the Board  
**Century Entertainment International Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 August 2024

*As at the date of this announcement, Mr. Ng Man Sun (Chairman and Chief Executive Officer) is the executive Director; and Ms. Yeung Pui Han, Regina, Ms. Sie Nien Che, Celia and Mr. Yuen Sing Wai Lester are the independent non-executive Directors.*