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Plateau Treasures Limited 高原之寶有限公司

何亦 ~ 頁 日 本 马 (Incorporated in the Cayman Islands with limited liability) (Stock code: 8402)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Plateau Treasures Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the "**Relevant Period**") and the information currently available to the Board, the Group is expected to record a net profit of approximately S\$0.2 million for the Relevant Period, as compared to a net loss of approximately S\$1.6 million for the corresponding period in 2023.

The change from net loss position to net profit position was primarily attributable to:

- (i) a revenue of approximately S\$12.2 million for the Relevant Period, as compared to a revenue of approximately S\$7.2 million for the corresponding period in 2023, which is primarily attributable to an increase in the number of projects undertaken by the Group;
- (ii) a gross profit of over S\$2.4 million for the Relevant Period, as compared to a gross profit of approximately S\$1.2 million for the corresponding period in 2023, which increased in line with the increase in revenue. The gross profit margin maintained at approximately 17% to 20% for the Relevant Period and for the corresponding period in 2023; and

 (iii) an increase in rental income of approximately S\$0.2 million contributed by the Group's leasing of open spaces at its factory, and a reduction of administrative expenses of approximately S\$0.4 million.

The Company is still in the process of finalising its interim results for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, which has not been audited or reviewed by the Company's auditor or the audit committee of the Company, and, hence, may be subject to adjustments. Further details of the Group's interim results for the six months ended 30 June 2024 will be announced in due course in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Plateau Treasures Limited Wei Guangjun** Chairman and Executive Director

Hong Kong, 26 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wei Guangjun (Chairman), Ms. Chen Xiaoyu and Mr. Ong Cheng Yew; two non-executive Directors, namely, Ms. Lin Xiaoqin and Ms. Yang Pu; and three independent non-executive Directors, namely, Mr. Wong Carson Ka Chun, Ms. Chen Li and Mr. Ji Gaofeng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.8402.com.hk.