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## **KING OF CATERING (GLOBAL) HOLDINGS LTD.**

*(formerly known as WAC Holdings Limited)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8619)**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND REDESIGNATION OF CO-CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND (2) NON-COMPLIANCE WITH RULES 5.05A OF THE GEM LISTING RULES**

The Board is pleased to announce that, with effect from 23 August 2024, Mr. Leung Chun Yu Edmund has been appointed as executive Director and redesignated as a Co-Chairman of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTORS AND REDESIGNATED OF CO-CHAIRMAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, with effect from 23 August 2024, Mr. Leung Chun Yu Edmund has been appointed as executive Director and redesignated from Chief Executive Officer to Co-Chairman.

The biographical details of the newly-appointed Director is set out as follows:

**Mr. Leung Chun Yu Edmund (“Mr. Leung”)**

Mr. Leung, aged 57, obtained a professional diploma in Chinese Catering Management in 2006 and graduated with the first place that the professional diploma course was organised by the Hong Kong Institute of Vocational Education, Rice Seedling Cultivation Program and Vocational Training Council together. Mr. Leung has been working as chairman of King of Catering (Group) Limited since 2020. In the past two decades, Mr. Leung was a managing director in Asian Legend (Advertising) Co., Ltd from 1998 to 2004, was an executive director in Interchina Property Holdings Limited from 2004 to 2005., a subsidiary of listed Company which the issued shares are listed on the Main Board of the Stock Exchange in Hong Kong and was a managing director in a restaurant company which was predecessor of King of Catering (Group) Limited from 2006 to 2019. Mr. Leung was a non-executive Director of Simplicity Holding Limited (Stock code: 8367) since 16 August 2023 and resigned on 10 October 2023.

Mr. Leung has over 30 years’ experience in marketing and management and holds office currently in several associations, including but not limited to, namely executive vice chairman of Catering and Food Industry Alliance of Guangdong-Hong Kong-Macao Greater Bay Area, Honorary Vice President of China Cuisine Association Hong Kong, Honorary Chairman of Shenzhen Catering Service Industry Association and honorable advisor of many associations in Hong Kong catering industry.

Mr. Leung has entered into an appointment letter with the Company, pursuant to which he has been appointed as an executive Director and redesignated from Chief Executive Officer to Co-Chairman by the Company with effect from 23 August 2024. Mr. Leung shall hold office until the next general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Leung’s remuneration shall be HK\$20,000 per month, which was determined by the remuneration committee of the Board with reference to his duties and responsibilities towards the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Leung does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

## **NON-COMPLIANCE WITH RULES 5.05A OF THE GEM LISTING RULES**

The Board of the Company wishes to draw to the attention of the shareholders and the potential investors of the Company that as the result of the Appointment, the number of Independent Non-Executive Directors is less than one-third of the Board as required under the Rule 5.05A of GEM Listing Rules.

The Company will use its best endeavours to appoint a suitable candidate to fill the vacancy of Independent Non-Executive Director to satisfy the requirement under GEM Listing Rules 5.05A within three months commencing from 23 August 2024. An announcement will be made by the Company when a new Independent Non-Executive Director has been appointed.

By Order of the Board  
**King of Catering (Global) Holdings Ltd.**  
**Dr. Chan Yin Nin**  
*Chairman*

Hong Kong, 23 August 2024

*As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam, Mr. Man Kwok Hing, Ms. Leung Suet Yiu, Mr. Kazuya Yanagihara, Mr. Tsang Wing Ki and Mr. Leung Chun Yu Edmund as executive Directors; Mr. Fukumitsu Hirokazu and Mr. Takeda Masahiro as non-executive Directors; and Mr. Choy Wai Shek, Raymond, Mr. Sze Kyran, Ms. Siu Yuk Ming and Mr. Hidaka Masakage as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.wcce.hk>.*