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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Future World Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available to the Company, it is expected that the Company will record a profit of approximately HK\$13 million during the six months ended 30 June 2024 (the "Reporting Period") as compared to a loss of approximately HK\$61 million, in the corresponding period in 2023, which was mainly due to (i) an increase in the reversal of credit loss allowances on other receivables from approximately HK\$11 million to approximately HK\$24 million; and (ii) a gain in fair value of financial assets at fair value through profit or loss of approximately HK\$15 million compared to a loss in fair value of financial assets at fair value through profit or loss of approximately HK\$40 million in the corresponding period.

The information contained herein is only a preliminary assessment provided based on the unaudited management accounts of the Group, which have not been audited or reviewed by the auditors of the Company or the audit committee under the Board. The Company is still in the process of finalising the interim results of the Group for the Reporting Period. Shareholders and potential investors are advised to refer to the interim results announcement of the Group for the Reporting Period, which will be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Future World Holdings Limited

Wang Qian

Chairlady

Hong Kong, 23 August 2024

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Ms. Wang Qian, Mr. Liang Jian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.