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SUNDOY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd

宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL REPORT

Reference is made to the annual report of Sundy Service Group Co. Ltd (the “**Company**”, and its subsidiaries, collectively the “**Group**”) for the year ended 31 December 2023 (the “**2023 Annual Report**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report.

In addition to the information disclosed in the section “Management Discussion and Analysis” in the 2023 Annual Report, the Board would like to provide further information in relation to Convertible Note and Wealth Management Products pursuant to paragraph 32(4A) of Appendix D2 to the Listing Rules in relation to the significant investments of the Group held as at 31 December 2023:

Significant Investments

Convertible note issued by a company listed in Australia

As disclosed in the announcement of the Company dated 22 December 2023, the Company entered into binding terms sheet in relation to the subscription of Convertible Notes in an aggregate amount of AUD\$9,000,000 issued by Black Cat.

The Company would like to supplement that Black Cat is a company listed on the Australia Securities Exchange (Stock Code: BC8) and principally engaged in the exploration for minerals and the economic evaluation of gold projects located in Western Australia.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Black Cat and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

As at 31 December 2023, the fair value of the Convertible Notes was approximately RMB43,917,000. The investment cost of the Convertible Notes is AUD\$9,000,000. Interest will be accrued daily at 10% per annum inclusive of interest withholding tax and will be capitalised monthly from the date of the Convertible Note up to 30 September 2024, thereafter interest will be paid to the Company within five (5) business days of the end of each month until the maturity date (31 March 2027). As such, during the Reporting Period, the Group did not receive any accrued interest. The Group considers this as a strategic investment and will review its investment strategy regularly in response to the changes in market situation.

Wealth management product

As disclosed in the announcement of the Company dated 29 November 2023, Sundy Property entered into an agency sales agreement for institutional wealth management product with Huaxia Bank Co., Ltd.* (華夏銀行股份有限公司) (“**Huaxia Bank**”), pursuant to which Sundy Property agreed to subscribe for the Huaxia Wealth Management Product offered by Huaxia Wealth Management Co., Ltd* (華夏理財有限責任公司) (“**Huaxia Wealth Management**”) in an aggregate amount of RMB70,000,000 using internal resources.

The Company would like to supplement that Huaxia Wealth Management is a wealth management subsidiary wholly owned by Huaxia Bank. The business scope of Huaxia Wealth Management mainly covers issuing wealth management products to the public and investing and managing the investors’ assets as trustee, issuing wealth management products to qualified investors and investing and managing the investors’ assets as trustee, and financial advisory and consulting services.

Huaxia Bank is a licensed bank in the PRC and a joint stock company established under the laws of the PRC, which provides corporate and personal banking business, treasury business, finance leasing, asset management and other financial services in the PRC. Its shares are listed on the Shanghai Stock Exchange (stock code: 600015).

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Huaxia Wealth Management, Huaxia Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

As at 31 December 2023, the fair value of the Huaxia Wealth Management Product amounted to RMB70,198,000. The investment cost of the Huaxia Wealth Management Product is RMB70,000,000. As disclosed in the announcement of the Company dated 24 January 2024, Sundy Property has redeemed the Huaxia Wealth Management Product on 3 January 2024 for an amount of RMB70,000,000. The total unaudited interest income was approximately RMB216,956.6 with an average annualized rate of return of approximately 3.33%. The Company considers that the Huaxia Wealth Management Product generated a better return than letting its idle funds earning a fixed-term deposit with commercial banks in the PRC.

The above supplemental information does not affect other information as disclosed in the 2023 Annual Report. Save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By Order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Mr. Zhu Yihua (Chief Executive Officer), Mr. Zhu Congyue and Mr. Zhang Zhenjiang, and three independent non-executive Directors, Mr. Zhu Haoxian, Mr. Huang Enze and Ms. Ye Qian.

* For identification purposes only