

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1355)

POSITIVE PROFIT ALERT

This announcement is made by Legend Strategy International Holdings Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently available to the Board, the Group expects to record a profit attributable to the owners of the Company for the Period of approximately HK\$3.2 million (corresponding period in 2023: loss attributable to owners of the Company of approximately HK\$5.3 million). The Board considers that the turnaround from a loss for the corresponding prior period to a profit for the Period was mainly attributable to the net effect of : (a) reversal on allowance for expected credit loss model on financial assets at amortised cost of approximately HK\$11.3 million as a result of recovery of receivables; (b) decrease in revenue of approximately HK\$11.4 million as a result of reduction in occupancy rate, caused by an overall drop in market sentiment of the hotel industry in the People’s Republic of China and expiry of contracts on certain long stay customers in Huizhou; and (c) reduction in the aggregated expenses and depreciation charges of approximately HK\$7.3 million as a result of continuing efforts by the Group to enhance operational efficiencies.

The Company is in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board, based on the latest unaudited consolidated management accounts of the Group currently available and not any figure or information that has been audited or reviewed by the Company’s auditors or the audit committee of the Company. Therefore, the actual interim results of the Group may be subject to amendments and adjustments. The Company will announce the interim results of the Group for the Period in due course in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Legend Strategy International Holdings
Group Company Limited**
Yuan Fuer
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:

Ms. Lee Tsz Yan

Non-executive Directors:

Mr. Yuan Fuer (*Chairman*)

Mr. Hu Xinglong

Independent non-executive Directors:

Mr. Wu Jilin

Mr. Lam Cheung Shing Richard

Mr. So Yin Wai