

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROFIT WARNING
FOR THE SIX MONTHS ENDED 30 JUNE 2024

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2024 and the information currently available, the Board wishes to inform the Shareholders and potential investors of the Company that it is expected that the Group would record a net loss of not more than RMB4.0 million for the Interim Period as compared with a net profit of approximately RMB1.0 million of the corresponding period in 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sino Gas Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2024 (the “**Interim Period**”) and the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that it is expected that the Group would record a net loss of not more than RMB4.0 million for the Interim Period as compared with a net profit of approximately RMB1.0 million of the corresponding period in 2023.

The Board is of the view that such changes of interim results are attributed to the decrease in gross profit incurred by decline in sales volume of CNG in vehicular sector, impacted by the replacement of some CNG vehicles with electric vehicles and the intensification of market competition.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Interim Period, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts, and may be subject to adjustments. The actual unaudited consolidated results of the Group for the Interim Period have not yet been finalised nor reviewed by the audit committee of the Company. Actual unaudited financial results of the Group to be published may be different from what is contained in this announcement. In compliance with the Listing Rules, the Company will publish its unaudited consolidated interim results for the Interim Period before the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Gas Holdings Group Limited
Mr. Ji Guang
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Ji Guang (*Chairman and Chief Executive Officer*)

Ms. Ji Ling (*Vice-Chairman*)

Ms. Cui Meijian

Mr. Zhou Feng

Independent non-executive Directors:

Mr. Sheng Yuhong

Mr. Wang Zhonghua

Dr. Zheng Jian Peng