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PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the latest financial information available to the Board, the unaudited consolidated loss after tax of the Group for the six months ended 30 June 2024 is expected to be between HK\$35 million and HK\$40 million, reduced 44% to 51% as compared with a consolidated loss after tax for the six months ended 30 June 2023.

Affected by certain adverse factors, such as geopolitical instability and tightening global monetary policy, the global economic recovery was slow and Hong Kong capital market has not yet bottomed out in the first half of 2024, however, the Group has taken a series of measures to overcome the difficulties and significantly reduce the loss. The business of the Group operates as usual and the overall financial position and business operation of the Group remain sound.

As at the date of this announcement, the Company is still in the process of preparing the unaudited consolidated financial results of the Group for the six months ended 30 June 2024. The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and the information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. Therefore, the actual final interim results for the six months ended 30 June 2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the interim results announcement for the six months ended 30 June 2024 of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun
Executive Director & Chief Executive Officer

Hong Kong, 23 August 2024

As at the date of this announcement, the Board of the Company comprises nine Directors, of which Ms. Wu Meng, Mr. Tan Weijun, Mr. Liang Jun and Mr. Hu Jing are the Executive Directors; Mr. Zhang Lei and Mr. Ren Xiaotao are the Non-Executive Directors; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Liu Chijin are the Independent Non-Executive Directors.