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**BOC AVIATION LIMITED**

**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock code: 2588**

## **DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF 15 AIRBUS A320NEO AIRCRAFT**

The Board is pleased to announce that, on 22 August 2024, BOC Aviation (USA) Corporation, a wholly-owned subsidiary of the Company, has entered into agreements to purchase 15 Airbus A320NEO aircraft from Frontier Airlines, Inc.. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

### **1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 22 August 2024, BOC Aviation (USA) Corporation (“**BOC Aviation (USA)**”), a wholly-owned subsidiary of the Company, entered into agreements with Frontier Airlines, Inc. (the “**Airline**”) pursuant to which BOC Aviation (USA) agreed to purchase 15 Airbus A320NEO aircraft (the “**Aircraft**”) from the Airline and to lease the Aircraft back to the Airline (the “**Transaction**”).

This announcement is made pursuant to Listing Rule 14.33D(1).

### **2. Details of the Transaction**

#### **2.1 The Aircraft**

15 Airbus A320NEO aircraft scheduled for delivery in 2025 and 2026.

\* *For identification purpose only*

## 2.2 The Company and BOC Aviation (USA)

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a fleet of 680 aircraft owned, managed or on order as at 30 June 2024. BOC Aviation (USA) is the wholly-owned subsidiary of the Company which is principally engaged in the leasing of aircraft and other related activities.

## 2.3 The Airline

Frontier Airlines, Inc. is incorporated in Denver, Colorado, the United States of America. The Airline is principally engaged in business as a commercial airline. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Airline and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

## 2.4 Other terms

BOC Aviation (USA) has entered into long term leases with the Airline in respect of the Aircraft.

## **3. Listing Rules Implications**

3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).

3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.

3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**So Yiu Fung**  
*Company Secretary*

Hong Kong, 23 August 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mdm. Zhang Xiaolu as Chairman and Non-executive Director, and Mr. Steven Matthew Townend as Executive Director, Mdm. Chen Jing, Mr. Jin Hongju, Mdm. Li Ke, Mdm. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*