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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock Code: 708)**

### **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

References are made to (i) the announcement of the Company dated 2 April 2024 in relation to, among others, the resignation of independent non-executive director of the Company; and (ii) the announcement of the Company dated 5 August 2024 setting out, among others, the poll results of GM held on 5 August 2024 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, (i) Mr. Vincent Gar-Gene Leung has been appointed as a member of each of the remuneration committee of the Board (the “**Remuneration Committee**”), the audit committee of the Board (the “**Audit Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”); and (ii) Mr. Kenan Wang has been appointed as a member of each of the Remuneration Committee and Nomination Committee with effect from 6 August 2024 (collectively, the “**Appointments**”).

### **COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A OF THE LISTING RULES**

Following the appointment of Mr. Vincent Gar-Gene Leung and Mr. Kenan Wang as independent non-executive Directors on 5 August 2024 as disclosed in the Announcement and the Appointments, the Company is in compliance with requirements under (i) Rule 3.10(1) of the Listing Rules that the Board must include at least three independent non-executive Directors; (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members; (iii) Rule 3.25 of the Listing Rules

that the Remuneration Committee must comprise a majority of independent non-executive Directors; and (iv) Rule 3.27A of the Listing Rules that the Nomination Committee must comprise a majority of independent non-executive Directors.

By order of the Board  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 22 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive directors of the Company are Mr. CHAU Shing Yim, David, Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Mr. Kenan WANG.*