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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Declaration of Special Dividend, Closure of Register of Members and Related Withholding and Payment of Enterprise Income Tax for Non-resident Enterprises

China Power International Development Limited (the “**Company**”) will mark its 20th anniversary of listing on the Main Board of The Stock Exchange of Hong Kong Limited on 15 October 2024. Over the past two decades, the Company has grown from an enterprise solely engaging in coal-fired power generation business to an integrated clean energy supplier with operations located across various provinces and cities in Mainland China. Looking ahead, we will unswervingly stride towards our strategic goal of becoming a world-class leading green and low carbon energy provider.

SPECIAL DIVIDEND

In celebration of the 20th anniversary of the Company’s listing and rewarding our shareholders for their long-term support, the board of directors (the “**Board**”) of the Company has resolved to declare a special dividend of RMB0.05 (pre-tax) (equivalent to HK\$0.0547 at the exchange rate announced by the People’s Bank of China on 22 August 2024) per ordinary share (the “**Special Dividend**”) in cash and approximately in a total amount of RMB618,508,000 (equivalent to HK\$676,647,000) based on its existing total number of ordinary shares of 12,370,150,983. It is expected that the Special Dividend will be payable on or around 15 October 2024.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining shareholders’ entitlement to the Special Dividend, the register of members of the Company will be closed. All properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company’s share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than the latest time set out below. Details of the closure of register of members are as follows:

For determining shareholders' entitlement to the Special Dividend:	
Latest time to lodge transfer documents for registration	4:30 p.m. on Wednesday, 2 October 2024
Closure of register of members	Thursday, 3 October 2024 to Friday, 4 October 2024 (both days inclusive)
Dividend Record Date	Friday, 4 October 2024

The Special Dividend is expected to be paid in Hong Kong dollars to those members registered in the Company's register of members on Friday, 4 October 2024 (the "**Dividend Record Date**").

WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX

Pursuant to the PRC enterprise income tax law, a 10% withholding income tax is levied on dividends declared by foreign investment enterprises to their foreign enterprise shareholders unless the enterprise investor is deemed as a PRC Tax Resident Enterprise ("**TRE**"). The Company was judged by the PRC State Taxation Administration as a PRC TRE, and therefore the Company's subsidiaries in the PRC would not be required to accrue for any withholding tax on dividends distributed to the Company.

In respect of any shareholders of the Company whose names appear on the Company's register of members on the Dividend Record Date and who are not individual shareholders (including HKSCC Nominees Limited, other custodians, corporate nominees, trustees such as securities companies and banks, and other entities or organizations, which are all considered as non-TRE), the Company will distribute the Special Dividend after deducting enterprise income tax of 10%.

The Company will not withhold and pay the income tax in respect of the Special Dividend payable to any natural person shareholders whose names appear on the Company's register of members on the Dividend Record Date.

IMPORTANT NOTICE

Investors should read this announcement carefully and are recommended to obtain independent professional advice in relation to the relevant tax rules and impacts therefrom. If any investor would like to change the identity of the holders in the register of members, please enquire about the relevant procedures with your own nominees or trustees. The Company will withhold for payment of the enterprise income tax for its non-TRE shareholders strictly in accordance with the relevant laws and requirements of the relevant government agencies and adhere strictly to the information set out in the Company's register of members on the Dividend Record Date. The Company assumes no liability whatsoever in respect of and will not process any claims, arising from any delay in, or inaccurate determination of, the status of the shareholders, or any disputes over the mechanism of withholding and payment.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 22 August 2024

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.