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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON RESIGNATION OF CERTAIN DIRECTOR, SUPERVISOR AND JOINT COMPANY SECRETARY, BY- ELECTION OF DIRECTORS AND SUPERVISOR AND APPOINTMENT OF A SENIOR VICE PRESIDENT**

#### **I. RESIGNATION OF DIRECTOR, SUPERVISOR AND JOINT COMPANY SECRETARY**

On 21 August 2024, the board of directors and the supervisory committee of Chongqing Iron & Steel Company Limited (the “**Company**”) received a written resignation tendered by Mr. Zou An, a director, and Mr. Zhu Xing’an, a supervisor, respectively.

Mr. Zou An tendered his resignation to the tenth session of the board of directors as a director, a member of the strategic committee, a senior vice president, the chief financial officer (financial controller), the general legal counsel, the secretary to the board of directors and a joint company secretary due to work adjustments; and Mr. Zhu Xing’an, tendered his resignation to the tenth session of the supervisory committee as a supervisor due to work adjustments.

Mr. Zou An and Mr. Zhu Xing’an confirm that they do not have any disagreement with the board of directors, the supervisory committee and the management of the Company, and there is no other matter relating to their resignation that needs to be brought to the attention of the Company and the shareholders. Mr. Zou An and Mr. Zhu Xing’an will cease to hold any positions in the Company upon their resignation from the aforesaid positions.

Pursuant to the requirements of the relevant laws and regulations and the Articles of Association, the resignation reports of Mr. Zou An and Mr. Zhu Xing'an shall take effect from the date of their respective delivery to the board of directors and the supervisory committee; the resignation of Mr. Zou An and Mr. Zhu Xing'an will not result in the number of members of the board of directors and the supervisory committee falling below the quorum. The normal operation of the board of directors, the supervisory committee, as well as the Company will not be affected. Pursuant to the requirements of the relevant laws and regulations and the Articles of Association, Mr. Meng Wenwang, the president, will temporarily act as the secretary to the board of directors until a new secretary to the board of directors is appointed. The Company will complete the appointment of the financial controller, general legal counsel, secretary to the board of directors and joint company secretary in accordance with the legal procedures as soon as practicable. Ms. Chiu Hoi Shan, another joint company secretary of the Company, will remain as a company secretary of the Company. Ms. Chiu possesses the professional qualifications of company secretary required under Rules 8.17 and 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Zou An and Mr. Zhu Xing'an have performed their duties diligently and conscientiously during their tenure of service and the Company would like to express sincere gratitude to them for their contributions to the development of the Company during their tenure of service.

## **II. BY-ELECTION OF DIRECTORS AND SUPERVISOR**

On 22 August 2024, as recommended by the shareholders and considered by the nomination committee under the board of directors, the Company convened the third meeting of the tenth session of the board of directors in writing, at which the Resolution on the By-election of Directors of the Tenth Session of the Board of Directors was considered and approved, agreeing to elect Mr. Wang Huxiang and Mr. Kuang Yunlong as directors of the tenth session of the board of directors of the Company, with their term of office being the same as that of the tenth session of the board of directors.

The nomination committee under the board of directors had carefully reviewed the curriculum vitae and relevant information of Mr. Wang Huxiang and Mr. Kuang Yunlong and is of the view that Mr. Wang Huxiang and Mr. Kuang Yunlong have the required educational background, professional knowledge and skills, management experience, and currently sound physical condition to meet the requirements of the positions they hold, and that they possess the corresponding qualifications and conditions to exercise their authority. The committee agreed to nominate Mr. Wang Huxiang and Mr. Kuang Yunlong as directors of the tenth session of the board of directors and submitted the relevant resolution to the board of directors for consideration.

On the same date, the Company convened the third meeting of the tenth session of the supervisory committee in writing, at which the Resolution on the By-election of Mr. Guo Liang as the Shareholder Representative Supervisor of the Tenth Session of the Supervisory Committee was considered and approved, agreeing to elect Mr. Guo Liang as the shareholder representative supervisor of the tenth session of the supervisory committee, with his term of office being the same as that of the tenth session of the supervisory committee.

The above-mentioned resolutions for the by-election of directors and supervisor are subject to consideration at the general meeting of the Company and will be submitted to the general meeting for consideration in a timely manner in accordance with the legal procedures.

### **III. APPOINTMENT OF A SENIOR VICE PRESIDENT**

On 22 August 2024, as nominated by the president and considered by the nomination committee under the board of directors of the Company, the Resolution on the Appointment of a Senior Vice President was considered and approved at the third meeting of the tenth session of the board of directors of the Company, agreeing to appoint Mr. Kuang Yunlong as a senior vice president of the Company.

The nomination committee under the board of directors had carefully reviewed the curriculum vitae and relevant information of Mr. Kuang Yunlong and agreed with the board of directors to appoint Mr. Kuang Yunlong as a senior vice president of the Company, and submitted the Resolution on the Appointment of a Senior Vice President to the board of directors for consideration.

The biographical details of the aforesaid candidates are as follows:

#### **Biographical details of Mr. Wang Huxiang**

Wang Huxiang, male, born in April 1970, is a senior engineer. Mr. Wang currently serves as the secretary of the CPC committee of Chongqing Iron & Steel Company Limited. He successively served as the director of the technology department, the director of the steelmaking plant, the general manager of the wide plate division, the vice president, the senior vice president, the safety director, the president, the deputy secretary of the CPC committee, a director, the vice chairman, the secretary of the CPC committee, and the chairman of Baowu Group Echeng Iron and Steel Co., Ltd. (寶武集團鄂城鋼鐵有限公司). Mr. Wang graduated from Wuhan Institute of Iron and Steel in 1992, majoring in iron and steel metallurgy, and obtained a master's degree in metallurgical engineering from Wuhan University of Science and Technology in 2002.

### **Biographical details of Mr. Kuang Yunlong**

Kuang Yunlong, male, born in November 1984, is an accountant. Mr. Kuang successively served as the budget and performance manager of the business finance department of Shanghai Baosteel International Economic and Trade Co., Ltd. (上海寶鋼國際經濟貿易有限公司), the finance manager of the finance department of Zhengzhou Hongzhongbao Metal Processing Co., Ltd. (鄭州紅忠寶金屬加工有限公司), the finance manager of the finance department of Wuhan Baozhang Automobile Steel Parts Co., Ltd. (武漢寶章汽車鋼材部件有限公司), the finance manager of Baosteel Singapore Pte Ltd. (寶鋼新加坡有限公司), the deputy director (presiding over) and the director of the business finance department of Baowu Heavy Industries Co., Ltd. (寶武重工有限公司). Mr. Kuang graduated from the School of Accounting of Zhongnan University of Economics and Law in 2007, majoring in financial management, with a bachelor's degree in management.

### **Biographical details of Mr. Guo Liang**

Guo Liang, male, born in September 1969, is a professor-level senior engineer. Mr. Guo currently serves as the vice president, the director of the operation and management center, the director of the technology research center, the director of the technology institute, the director of the safety supervision department, and the director of the energy and environmental protection department of Baowu Group Zhongnan Iron & Steel Co., Ltd. (寶武集團中南鋼鐵有限公司). Mr. Guo successively served as the technical equipment section chief and the deputy director of Shaogang Songshan Power Plant (韶鋼松山動力廠), the deputy manager of the equipment and spare parts department, the director of the planning and control department, the director of the materials and spare parts department, and the director of the equipment management department of Shaogang Songshan, the leader of the equipment management special promotion group and the leader of the intelligent manufacturing special working group of Shaogang Songshan, an executive director of Guangdong Shaogang Engineering Technology Co., Ltd. (廣東韶鋼工程技術有限公司), the director of the energy and environmental protection department of Shaogang Songshan, the deputy general manager and the vice president of Shaogang Songshan, the senior vice president of ZNGF, and the chairman of Guangdong Shaogang Linde Gas Co., Ltd. (廣東韶鋼林德氣體有限公司). Mr. Guo graduated from Central South University of Technology in 1992, majoring in equipment engineering and management, and subsequently obtained a master's degree in mechanical engineering from Wuhan University of Science and Technology.

Save as disclosed above, the aforesaid candidates have not held any directorship in public companies (the securities of which are listed on any securities market in Hong Kong or overseas) or taken up a position in any affiliated companies of the Company over the past three years, nor do have they have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

The amount of remuneration and the basis for calculating the remuneration of the aforesaid candidates will be determined in the remuneration packages to be considered at a subsequent general meeting. A corresponding service contract will be entered into between each of the aforesaid candidates and the Company upon the approval at the general meeting.

Save as disclosed above, as at the date of this announcement, the aforesaid candidates do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the appointment of the aforesaid candidates is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Wenwang**  
*Director*

Chongqing, the PRC, 23 August 2024

*As at the date of this announcement, the Directors of the Company are: Mr. Meng Wenwang (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).*