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## **YING HAI GROUP HOLDINGS COMPANY LIMITED**

### **瀛海集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8668)**

### **PROFIT WARNING**

This announcement is made by Ying Hai Group Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (“**2024Q2**”) and the information currently available to the Board, the Group expects to record a loss attributable to the owners of the Company for 2024Q2 of not more than HK\$7.0 million, as compared to the profit attributable to the owners of the Company of approximately HK\$3.0 million for the six months ended 30 June 2023 (“**2023Q2**”).

Based on the information currently available, the Board considers that such expected loss of the Group for 2024Q2 as compared to the profit of the Group for 2023Q2 was mainly attributable to (i) the decrease in gross profit generated from sales and distribution of hotel rooms, which was mainly driven by fierce competition in the hotel industry; and (ii) the increase in administrative expenses, which was mainly due to the increase in employee benefits expenses and sponsorship expenses.

The information in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for 2024Q2 by the Board and may be subject to adjustments. The unaudited consolidated management accounts of the Group for 2024Q2 have not yet been reviewed by the audit committee of the Board, and has not been reviewed or audited by the auditor of the Company. The actual unaudited consolidated financial results of the Group for 2024Q2 may be different from the

information disclosed in this announcement. Shareholders and potential investors are advised to pay attention to and read carefully the Company's interim results announcement for 2024Q2, which is expected to be published on or around 26 August 2024 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ying Hai Group Holdings Company Limited**  
**Choi Wai Chan**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 21 August 2024

*As at the date of this announcement, the executive Directors are Mr. Choi Wai Chan and Ms. Zou Shuer; and the independent non-executive Directors are Mr. Sou Sio Kei, Mr. Rodrigues Cesar Ernesto and Mr. Hu Chung Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. The announcement will also be published on the Company's website at [www.yinghaiholding.com](http://www.yinghaiholding.com).*