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FSM Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1721)

PASSING AWAY OF AN EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of FSM Holdings Limited (the “**Company**”) announces with the deepest regret that Mr. Toe Tiong Hock (“**Mr. Toe**”), an executive Director and the chief executive officer of the Company, passed away on 19 August 2024.

Mr. Toe had served the Company as executive Director and chief executive officer since 2018. The Board would like to express its sincere gratitude to Mr. Toe for his valuable contributions to the Company during his tenure. The Board further expresses its deepest sorrow for the passing away of Mr. Toe and conveys its heartfelt condolences to his family.

As at the date of this announcement, the Board comprises four Directors, including one executive Director and three independent non-executive Directors, and the number of independent non-executive Directors represents more than one-third of the Board which continues to comply with the requirement under Rules 3.10 and 3.10A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
FSM Holdings Limited
Li Thet
Chairman

Hong Kong, 21 August 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Li Thet; and three independent non-executive Directors, namely Mr. Wong Po Keung, Mr. Lau Chun Ho Edward and Ms. Leung Tze Ying Gwen.