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**AVIC Joy Holdings (HK) Limited**

**幸福控股(香港)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 260)**

**COMPLETION OF VERY SUBSTANTIAL DISPOSAL  
IN RELATION TO THE SALE SHARES AND  
SALE ACCOUNTS RECEIVABLES**

References are made to the announcement of AVIC Joy Holdings (HK) Limited (the “**Company**”) dated 28 June 2024 and the circular of the Company dated 31 July 2024 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Disposal in accordance with the terms and conditions of the Sale and Purchase Agreement has been completed on 20 August 2024.

Upon Completion, (i) Excellent Top has ceased to be the subsidiary of the Company; (ii) Jia Lian International has ceased to be the joint venture of the Company; (iii) the financial results of the Disposal Group will no longer be consolidated into the Company’s financial statements.

By order of the Board  
**AVIC Joy Holdings (HK) Limited**  
**CHANG Chien**  
*Chairman and Executive Director*

Hong Kong, 20 August 2024

*As at the date of this announcement, the board of Directors comprises:*

*Executive Directors*

*Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye*

*Independent Non-Executive Directors*

*Mr. To Chun Kei, Mr. Lok Tze Bong and Mr. Cheung Ting Pong*