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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6093)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Hevol Services Group Co., Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "Inside Information Provisions").

The board of directors (the "Board") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest available unaudited management accounts of the Group, it is expected that the Group's net profit after tax for the six months ended 30 June 2024 will decrease by approximately 20% to 30% as compared with that for the six months ended 30 June 2023 (the corresponding period in 2023: RMB73.3 million). Such decrease was mainly attributable to (1) the increase in operating costs, including the increase in employee remuneration and benefits, subcontracting costs, and costs of renovation of equipments and facilities and community environment enhancement in order to improve the quality of the Group's services; and (2) the increase in expenses in relation to the increased marketing efforts for expanding the areas under management.

As the Company is still in the process of preparing and finalising the unaudited interim results of the Group for the six months ended 30 June 2024, the information contained in this announcement is only based on the preliminary assessment by the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and information currently available to the Company, which have not been reviewed or audited by the auditor or the audit committee of the Company and the actual results of the Group may be different from those disclosed in this announcement. The Company will make further disclosure in accordance with the Listing Rules and the Inside Information Provisions, if required. Shareholders and potential investors of the Company should read the Group's unaudited interim results announcement for the six months ended 30 June 2024 carefully, which is expected to be published by the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Hevol Services Group Co. Limited

Wang Wenhao

Executive Director

Hong Kong, 20 August 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Hu Hongfang and Mr. Wang Wenhao, two non-executive Directors, namely Mr. Liu Jiang and Mr. Zhou Wei, and four independent non-executive Directors, namely Dr. Chen Lei, Mr. Fan Chi Chiu, Dr. Li Yongrui and Mr. Qian Hongji.