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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

PROFIT WARNING

This announcement is made by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the management accounts of the Group, the Group is expected to record a loss for the period attributable to owners of the Company for the six months ended 30 June 2024 ranging from approximately RMB50 million to approximately RMB60 million, representing an expected increase in loss of approximately RMB23.2 million to RMB33.2 million as compared to the Group’s loss for the period attributable to owners of the Company of RMB26.8 million for the six months ended 30 June 2023, which is mainly due to the combined effect of (i) a significant increase in research and development expenses resulting from the increase in the amount of the Group’s amortisation of deferred development costs and the increased number of research projects; and (ii) an increase in expected credit losses on trade receivables.

The results of the Group for the six months ended 30 June 2024 remain subject to finalisation and adjustment, if any. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may be different from the financial information to be published. Shareholders and potential investors of the Company are advised to read carefully the details of the Group’s interim results for the six months ended 30 June 2024, which are expected to be published by the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 19 August 2024

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

** For identification purposes only*