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Heng Hup Holdings Limited

興合控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1891)

PROFIT ALERT ANNOUNCEMENT

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Relevant Period**”) and the information currently available to the Board, the Group is expected to record an increase in net profit by approximately 300% to 350% for the Relevant Period compared to the corresponding period in 2023.

The substantial increase in net profit of the Group during the Relevant Period was mainly due to a higher volume of scrap ferrous metal sales and the Group’s continuous efforts to enhance procurement and operational efficiency which resulted in higher profit margin.

The Board wishes to emphasize that the Company is still in the process of finalising the Group’s interim results for the Relevant Period. The information in this announcement is based on the Board’s preliminary assessment of current information available to the Company which has not been audited or reviewed by the Company’s auditor and may be subject to adjustments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Heng Hup Holdings Limited
Datuk Sia Kok Chin
Chairman and Chief Executive Officer

Hong Kong, 19 August 2024

As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.