

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



LION ROCK GROUP LIMITED

獅子山集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1127)

**DISCLOSEABLE TRANSACTION
ACQUISITION OF CREDIT LINK NOTE**

The Board is pleased to announce that, on 14 August 2024, 1010 Printing, an indirect wholly-owned subsidiary of the Company, confirmed to acquire the Credit Link Note with principal amount of US\$10 million (equivalent to approximately HK\$78 million) issued by Citigroup Global Markets Holdings Inc. on 21 August 2024.

CREDIT LINK NOTE

The principal terms of the Acquisition are set out below:

Issuer:	Citigroup Global Markets Holdings Inc.
Guarantor:	Citigroup Inc.
Type of Product:	Credit Link Note
Principal Amount:	US\$ 10,000,000 (equivalent to approximately HK\$78 million)
Issue Date:	21 August 2024
Maturity Date:	13 December 2024
Interest rate:	5.4 % per annum
Reference Asset:	USD 10,000,000 bond issued by China Construction Bank Sydney Branch

The Credit Link Note is principally not protected and with fixed interest rate per above. The consideration for the Acquisition was satisfied by existing cash resources of the Group.

The issuer and the guarantor of the Credit Link Note, Citigroup Global Markets Holdings Inc. and Citigroup Inc., are principally engaged in the provision of banking services. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of Citigroup Global Markets Holdings Inc. and Citigroup Inc. is a third party independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Company is an investment holding company and the principal business activities of the Group are the provision of printing and publishing.

The Acquisition was made for treasury management purpose to provide with a better return on the idle funds for a relatively low risk and short term to maturity which could match the Group's funding requirement.

In light of the above, the Directors (including the independent non-executive Directors) consider that the terms of the Acquisition are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATION

The Acquisition constitutes a transaction of the Company under Chapter 14 of the Listing Rules. As the relevant applicable percentage ratios in respect of the Acquisition exceed 5% but are less than 25%, the Acquisition constitutes a disclosable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the meanings set out below:

"1010 Printing"	1010 Printing International Limited, a company incorporated in Hong Kong, an indirect wholly-owned subsidiary of the Company
"Acquisition"	The acquisition of Credit Link Note on 21 August 2024 by 1010 Printing
"Board"	the board of Directors
"Company"	Lion Rock Group Limited (獅子山集團有限公司*), an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 1127)
"Credit Link Note"	the credit link note issued by Citigroup Global Markets Holdings Inc. with principal amount of US\$10 million (equivalent to approximately HK\$78 million)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Shareholder(s)"	shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US\$"	"US\$" United States dollars, the lawful currency of the United States
"United States"	the United States of America
"%"	per cent.

By order of the Board
Lion Rock Group Limited
Lau Chuk Kin
Chairman

Hong Kong, 18 August, 2024

For the purpose of illustration only and unless otherwise stated, conversion of US\$ to HK\$ in this announcement is based on the exchange rate of US\$1 to HK\$7.8 respectively. Such conversion should not be construed as a representation that any amounts have been, could have been, or may be, exchanged at this or any other rate.

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Prof. Lee Hau Leung, Mr. Ho Tai Wai, David and Mr. Ng Siu On as independent non-executive directors.

** For identification purpose only*