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## **China Saftower International Holding Group Limited**

### **中國蜀塔國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8623)**

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that as all conditions precedent set out in the Subscription Agreements (as supplemented by the Supplemental Agreements) have been fulfilled, the completion of the Subscriptions took place on 16 August 2024 in accordance with the terms and conditions of the Subscription Agreements (as supplemented by the Supplemental Agreements).

Reference is made to the announcements of the Company dated 22 May 2024 and 11 June 2024 in relation to the subscription of shares of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES**

The Board is pleased to announce that as all conditions precedent set out in the Subscription Agreements (as supplemented by the Supplemental Agreements) have been fulfilled, the completion of the Subscriptions took place on 16 August 2024 in accordance with the terms and conditions of the Subscription Agreements (as supplemented by the Supplemental Agreements). The Company successfully allotted and issued a total of 18,400,000 Subscription Shares, representing (i) 20.0% of the issued share capital of the Company immediately prior to completion of the Subscriptions; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issue of 18,400,000 Subscription Shares. The net proceeds from the Subscriptions of approximately HK\$3,230,000 shall be applied in manner as disclosed in the Announcements.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company (i) immediately prior to completion of the Subscriptions; and (ii) immediately after the completion of the Subscriptions:

Shareholders	Immediately prior to the completion of the Subscription		Immediately after the completion of the Subscriptions	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Red Fly Investment Limited ( <i>Note 1</i> )	35,128,000	38.18	35,128,000	31.82
Mr. Fu Chuanrong	12,063,000	13.11	12,063,000	10.93
Xseven Investment Limited ( <i>Note 2</i> )	9,976,000	10.84	9,976,000	9.04
Ms. Luo Xi ( <i>Note 3</i> )	216,000	0.23	216,000	0.20
Lockxy Investment Limited ( <i>Note 3</i> )	635,000	0.69	635,000	0.58
Subscriber A	—	—	3,900,000	3.53
Subscriber B	—	—	5,000,000	4.53
Subscriber C	—	—	5,000,000	4.53
Subscriber D	—	—	2,500,000	2.26
Subscriber E	—	—	1,000,000	0.91
Subscriber F	—	—	1,000,000	0.91
Public Shareholders	<u>33,982,000</u>	<u>36.94</u>	<u>33,982,000</u>	<u>30.78</u>
<b>Total</b>	<b><u>92,000,000</u></b>	<b><u>100.00</u></b>	<b><u>110,400,000</u></b>	<b><u>100.00</u></b>

*Notes:*

1. Red Fly Investment Limited is owned as to 80.79% by Mr. Dang Fei, an executive Director, and 19.21% by Mr. Dang Jun.
2. Xseven Investment Limited is wholly owned by Mr. Wang Xiaozhong, and executive Director.
3. Ms. Luo Xi is an executive Director, who beneficially owns 216,000 Shares and is interested in 635,000 Shares through Lockxy Investment Limited, a company which is owned as to 68% by Ms. Luo Xi.
4. The percentage figures in the above table may not add up to 100 due to rounding.

By Order of the Board  
**China Saftower International Holding Group Limited**  
**Dang Fei**  
*Chairman and Executive Director*

Hong Kong, 16 August 2024

*As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Mr. Li Xia, Ms. Hu Yi and Mr. Wang Yifan and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian and Mr. Ma Kaibing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*