

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

INSIDE INFORMATION – UPDATE ON FINANCIAL POSITION

This announcement is made by China Display Optoelectronics Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts by the management of the Company, the Group is expected to record a profit attributable to owners of the parent of not more than RMB7.0 million for the 6 months ended 30 June 2024 (“**Relevant Period**”) as compared to a loss of RMB7.4 million for the corresponding period last year. The turnaround from loss to profit was mainly attributable to:

- (i) government subsidies of approximately RMB10 million received by the Group during the Relevant Period as the Group’s subsidiaries in the PRC were eligible for enhanced value-added tax credits;
- (ii) reduction in realized losses on derivative financial instruments (such as forward currency contracts which are used to hedge the Group’s foreign currency risk) from RMB40 million in the corresponding period last year to less than RMB1 million for the Relevant Period; and
- (iii) costs reduction and efficiency enhancing measures adopted by the Group.

As the Company is still in the process of finalising its results for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the management of the Company of information currently available and is not based on any figures or information audited or reviewed by the Company's auditors or audit committee. Shareholders and potential investors are advised to read carefully the unaudited results announcement of the Group for the Relevant Period which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

LIAO QIAN

Chairman

Hong Kong, 16 August 2024

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive director, Mr. OUYANG Hongping, Mr. WEN Xianzhen and Mr. XI Wenbo as executive directors; and Ms. HSU Wai Man Helen, Mr. XU Yan, Mr. LI Yang and Ms. YANG Qiulin as independent non-executive directors.