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Youzan Technology Limited

有贊科技有限公司

(formerly known as China Youzan Limited 中國有贊有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

CHANGE OF COMPANY NAME; CHANGE OF STOCK SHORT NAME; CHANGE OF COMPANY WEBSITE; AND EFFECTIVENESS OF THE NEW BYE-LAWS

References are made to the announcement of Youzan Technology Limited (formerly known as China Youzan Limited) (the “**Company**”) dated 30 May 2024 and the circular of the Company dated 4 June 2024 (the “**Circular**”) in relation to, among other things, the proposed change of company name (the “**Change of Company Name**”), and the announcement of the Company dated 28 June 2024 in relation to the poll results of the Company’s annual general meeting (the “**AGM**”) held on 28 June 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the approval of the Shareholders at the AGM held on 28 June 2024, the certificate of change of name and the certificate of secondary name were issued by the Registrar of Companies in Bermuda, certifying that the name of the Company has been changed from “China Youzan Limited” to “Youzan Technology Limited”, and the secondary name in Chinese had been changed from “中國有贊有限公司” to “有贊科技有限公司”, and the new names have been entered into the register maintained by the Registrar of Companies in Bermuda with effect from 8 July 2024.

The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 8 August 2024 confirming the registration of the Company's new English and Chinese names of "Youzan Technology Limited" and "有贊科技有限公司" respectively in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The Shares will be traded on the Stock Exchange under the new stock short name "YOUZAN" in English and "有贊" in Chinese, and the existing stock short name of "CHINA YOUZAN" in English and "中國有贊" in Chinese will no longer be used, with effect from 9:00 a.m. on 21 August 2024. The stock code "8083" of the Company remains unchanged.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders or the Group's daily business operation and its financial position.

Any new issue of share certificates will be issued in the new name of the Company. All existing share certificates of the Company in issue bearing the former name of the Company will remain to be evidence of legal title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from "www.chinayouzan.com" to "www.youzan.com" with effect from 21 August 2024.

EFFECTIVENESS OF THE NEW BYE-LAWS

The Board is also pleased to announce that, following the approval by the Shareholders by way of a special resolution at the AGM and the Change of Company Name taking effect, the adoption of the New Bye-Laws has become effective on 8 July 2024, being the date of issue of the certificate of change of name and the certificate of secondary name of the Company by the Registrar of Companies in Bermuda.

By order of the Board
Youzan Technology Limited
Zhu Ning
Chairman

Hong Kong, 16 August 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhu Ning, Mr. Cui Yusong, Mr. Yu Tao and Ms. Ying Hangyan; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Deng Tao and Mr. Li Shaojie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.chinayouzan.com.