

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SenseTime Group Inc.

商汤集团股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))

VOLUNTARY ANNOUNCEMENT TRANSFER OF CLASS B SHARES UNDERLYING VESTED AND EXERCISED OPTIONS BY SENSETALENT TO CERTAIN DIRECTORS

This announcement is made by SenseTime Group Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

As disclosed in the annual report of the Company for the year ended December 31, 2023 and the announcement dated May 29, 2024, each of Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua beneficially held 565,386,529, 302,140,243, 252,236,581 and 98,441,401 class B shares through SenseTalent Management Limited (“**SenseTalent**”) respectively, representing approximately 1.61%, 0.86%, 0.72% and 0.28% of the total issued shares of the Company as at the date of this announcement. SenseTalent is an entity incorporated for the purpose of (amongst others) the pre-IPO employee incentive scheme adopted by the Company dated November 1, 2016 (as amended from time to time) (the “**Pre-IPO ESOP**”), and such class B shares were shares underlying options which have been fully vested on and exercised and beneficially held by Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua under the Pre-IPO ESOP.

On August 15, 2024, SenseTalent transferred (the “**Transfer**”) such class B shares which were originally beneficially held by them to each of Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua respectively. For the avoidance of doubt, the Transfer does not involve any change in the beneficial interests in such class B shares. As such, subsequent to the Transfer, SenseTalent held 2,160,480,927 class B shares (representing approximately 6.15% of the total issued shares of the Company as at the date of this announcement) while number of shares beneficially held by Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua remain unchanged.

The Transfer has no impact on the voluntary lock-up undertakings (the “**Voluntary Lock-up Undertakings**”) given by Dr. Xu Li, Dr. Wang Xiaogang and Mr. Xu Bing in respect of the class A shares and/or class B shares of the Company (as disclosed in the Company’s announcement dated November 30, 2022), such that all the class A shares and/or class B shares held by Dr. Xu Li, Dr. Wang Xiaogang and Mr. Xu Bing (including those being the subject of the Transfer) continue to subject to voluntary lock-up.

As at the date of this announcement, each of Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and entities controlled by each of them and Amind Inc. has fully complied with the Voluntary Lock-up Undertakings, and no shares of the Company beneficially owned by them have been disposed by them since the date of listing of the class B shares on the Stock Exchange of Hong Kong Limited up to the date of this announcement.

By order of the Board
SenseTime Group Inc.
商汤集团股份有限公司
Lin Jiemin
Joint Company Secretary

Hong Kong, August 16, 2024

As at the date of this announcement, the executive Directors are Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.