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JY GAS LIMITED
交运燃气有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1407)

INSIDE INFORMATION
COMPLETION OF DISPOSAL OF SHARES BY
A SUBSTANTIAL SHAREHOLDER

This announcement is made by JY GAS LIMITED 交运燃气有限公司 (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on Main Board of The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 July 2024 in relation to the disposal of shares by a substantial shareholder (as defined in the Listing Rules) of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board was informed by LLJ Phoenix that all of the conditions precedent as set out in the Agreement have been satisfied and the Completion took place on 15 August 2024 in accordance with the terms and conditions of the Agreement. Immediately after completion of the Disposal, the Purchaser holds an aggregate of 122,552,000 Shares, representing approximately 27.85% of the total issued Shares of the Company. Accordingly, immediately after the Completion, the Purchaser has become a substantial shareholder (as defined under the Listing Rules) of the Company, while LLJ Phoenix ceased to be a shareholder of the Company.

The Board does not expect there to be change in business focus or strategic direction of the Company following completion of the Disposal.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JY GAS LIMITED
Luan Linjiang
Chairman of the Board

Hong Kong, 15 August 2024

As at the date of this announcement: (1) the chairman and executive Director is Mr. Luan Linjiang; (2) the executive Directors are Mr. Luan Xiaolong and Mr. Luan Linxin; and (3) the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.