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Tian Ge Interactive Holdings Limited 天鴿互動控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1980)

## **POSITIVE PROFIT ALERT**

This announcement is made by Tian Ge Interactive Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing **Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the consolidated management accounts of the Group for the six months ended 30 June 2024 (the "**Reporting Period**") and the information currently available to the Company, it is anticipated that the Group's net profit for the Reporting Period will range between RMB42.0 million to RMB46.0 million, representing a significant increase compared to the net profit of RMB7.58 million recorded for the corresponding period in 2023.

During the Reporting Period, the Group's net profit saw a substantial increase compared to the corresponding period in 2023. This notable improvement was primarily driven by substantial fair value gains from the Group's financial investments. Several macroeconomic factors contributed to this outcome: (1) the overall strong performance of the stock market, particularly within the technology sector; (2) the moderation of inflation and anticipation of potential interest rate cuts by the Federal Reserve; and (3) the concentrated influence of a few large-cap technology companies in the U.S. stock market. Additionally, the appreciation in the fair value of the Group's investments in venture capital funds further contributed to the increase in net profit.

This announcement is only based on the preliminary assessment of the information currently available to the Company. The results of the Group for the Reporting Period have not yet been finalized as at the date of this announcement. The actual results of the Group for the Reporting Period may be different from what is disclosed in this announcement. It is expected that the results announcement for the Reporting Period will be published by the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Tian Ge Interactive Holdings Limited Fu Zhengjun** *Chairman* 

Hong Kong, 15 August 2024

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Xiong Xiangdong and Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Chan Wing Yuen Hubert.