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**Q I N F A**

**中國秦發集團有限公司**

**CHINA QINFA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00866)**

## **PROFIT WARNING**

This announcement is made by China Qinfa Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**” or the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”), the Group is expected to record a profit after taxation of not more than RMB65 million during the Period as compared with a profit after taxation of RMB140.1 million for the six months ended 30 June 2023.

The decrease in the profit after taxation was mainly due to the following factors:

- (i) the average coal selling price decreased during the Period as compared with the same period in 2023;
- (ii) the currency depreciation of Indonesian Rupiah against Renminbi and United States Dollars during the Period was significantly larger than that of the same period in 2023. Such depreciation resulted in the foreign exchange loss of approximately RMB74 million arising on the settlement of monetary items, and on the translation of monetary items.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the Period, which is expected to be published by the Company by the end of August 2024 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Qinfra Group Limited**  
**XU Da**  
*Chairman*

Guangzhou, 14 August 2024

*As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Mr. ZHAI Yifeng and Ms. DENG Bingjing as the executive Directors and Prof. SHA Zhenquan, Mr. JING Dacheng and Mr. HO Ka Yiu Simon as the independent non-executive Directors.*