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GUOQUAN FOOD (SHANGHAI) CO., LTD.

鍋圈食品(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2517)

ANNOUNCEMENT ON RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Guoquan Food (Shanghai) Co., Ltd. (the “**Company**”) hereby announces that:

Mr. Zeng Xinghai (“**Mr. Zeng**”), a non-executive Director of the Company, has resigned as a non-executive Director of the Company due to work arrangements. With effect from the date of this announcement, Mr. Zeng will cease to hold any position in the Company.

Mr. Zeng confirmed that he did not have any disagreement with the Board during his tenure of office and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Company would like to express its sincere gratitude and respect for the contributions made by Mr. Zeng towards the development of the Company during his tenure of office.

By order of the Board

Guoquan Food (Shanghai) Co., Ltd.

鍋圈食品(上海)股份有限公司

Mr. Yang Mingchao

Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, August 14, 2024

As at the date of this announcement, the board of directors comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei and Ms. Luo Na as executive directors; Mr. Yi Jiayu, and Mr. Liu Zhengzheng as non-executive directors; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors.