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Wei Yuan Holdings Limited

偉源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1343)

PROFIT WARNING

This announcement is made by Wei Yuan Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group expected that the consolidated results for the six months ended 30 June 2024 would record a net profit within the range of approximately S\$0.1 million to S\$0.3 million as compared to a net profit of approximately S\$1.0 million for the corresponding period in 2023.

The Board considers that the decrease in net profit for the six months ended 30 June 2024 as compared to the six months ended 30 June 2023 is mainly attributable to the net effects of (a) decrease in revenue from road milling and resurfacing services; (b) decrease in overall gross profit margin; and (c) increase in share of loss of joint venture.

The Group is still in the process of finalising its unaudited consolidated interim results for the six months ended 30 June 2024. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available to the management for the six months ended 30 June 2024, which have not been reviewed or audited by the Company’s auditors or the Company’s audit committee and may be subject to adjustments. The detailed financial information of the Group for the six months ended 30 June 2024 will be published in the interim results announcement of the Company for the six months ended 30 June 2024, which is expected to be published in August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wei Yuan Holdings Limited
Ng Tian Soo
Chairman and Executive Director

Singapore, 13 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Tian Soo, Mr. Ng Tian Fah and Mr. Huang Lei; and three independent non-executive Directors, namely Mr. Gary Ng Sin Tong (alias Mr. Gary Huang Chendong), Ms. Lee Wing Yin Jessica and Mr. George Christopher Holland.