

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities.

KING OF CATERING (GLOBAL) HOLDINGS LTD.

(formerly known as WAC Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) COMPLIANCE WITH RULES 5.05A OF THE GEM LISTING RULES

The Board is pleased to announce that, with effect from 12 August 2024,

(1) Mr. Hidaka Masakage has been appointed as Independent non-executive Directors.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, with effect from 12 August 2024, Mr. Hidaka Masakage has been appointed as Independent non-executive Director.

The biographical details of the newly-appointed Director are set out as follows:

Mr. Hidaka Masakage (“Mr. Hidaka”)

Mr. Hidaka, aged 24, graduated from Tokyo University in 2018 with a Bachelor of degree in science.

Mr. Hidaka has a wide array of commercial and managerial experience. Mr. Hidaka is currently the Co-founder of eMoBi Co., Limited. He is also a marketer of IRJ Partners Co., Limited.

Mr. Hidaka has entered into a letter of appointment with the Company in respect of his appointment as an Independent non-executive Director for a term of three years. Mr. Hidaka is subject to retirement by rotation and re-election at next following annual general meeting in accordance with the bye-laws of the Company. Under the said letter of appointment, Mr. Hidaka is entitled to a director’s fee of HK\$10,000 per month. The aforementioned director’s fee was determined by the Board with reference to Mr. Hidaka’s relevant experience and qualifications, his duties and responsibilities in the Company as well as the prevailing market condition.

As at the date of this announcement, Mr. Hidaka does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, to the best of the Director’s knowledge, information and belief and after having made all reasonable enquiries, as at the date of this announcement, Mr. Hidaka (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules of Stock Exchange of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) has not held any other major appointments and professional qualifications.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Hidaka that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Hidaka in joining the Company.

COMPLIANCE WITH RULES 5.05A OF THE GEM LISTING RULES

According to Rule 5.05A of the GEM Listing Rules, the board of directors of a listed issuer must include at least one-third of the board. Following the appointment of Mr. Masakage Hidaka as an independent non-executive Director, the Board comprises six executive Directors, two non-executive Directors and four independent non-executive Directors. As a result, the Company has complied with Rules 5.05A of the GEM Listing Rules.

By Order of the Board
King of Catering (Global) Holdings Ltd.
Dr. Chan Yin Nin
Chairman

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam, Mr. Man Kwok Hing, Ms. Leung Suet Yiu, Mr. Kazuya Yanagihara and Mr. Tsang Wing Ki as executive Directors; Mr. Fukumitsu Hirokazu and Mr. Takeda Masahiro as non-executive Directors; and Mr. Choy Wai Shek, Raymond, Mr. Sze Kyran, Ms. Siu Yuk Ming and Mr. Hidaka Masakage as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.wcce.hk>.