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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT IN RELATION TO RESIGNATION OF CHAIRMAN OF THE COMPANY

On 12 August 2024, the board of directors of Chongqing Iron & Steel Company Limited (the “**Company**”) received a written resignation tendered by Mr. Xie Zhixiong, the chairman.

Mr. Xie Zhixiong tendered his resignation to the tenth session of the board of directors of the Company as the chairman, a director and the chairman of the strategic committee under the board of directors due to work adjustments. Mr. Xie Zhixiong confirms that he does not have any disagreement with the board of directors, the supervisory committee and the management of the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the Company and the shareholders. Mr. Xie Zhixiong will cease to hold any positions in the Company upon his resignation as the chairman, a director and the chairman of the strategic committee under the board of directors.

Pursuant to the requirements of the relevant laws and regulations and the “Articles of Association”, the resignation report of Mr. Xie Zhixiong shall take effect from the day it is delivered to the board of directors of the Company. The resignation of Mr. Xie Zhixiong will not result in the number of members of the board of directors of the Company falling below the quorum. The normal operation of the board of directors as well as the Company will not be affected. The Company will complete the election of the new chairman in accordance with requirements of the relevant laws and regulations and the “Articles of Association” as soon as possible.

Mr. Xie Zhixiong has performed his duties diligently and conscientiously during his tenure of service and the Company would like to express sincere gratitude to him for his contributions to the development of the Company during his tenure of service.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 13 August 2024

As at the date of this announcement, the Directors of the Company are: Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).