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MAN SHUN GROUP (HOLDINGS) LIMITED

萬順集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1746)

PROFIT WARNING

This announcement is made by Man Shun Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited management accounts of the Group for the period ended 30 June 2024, the Group is expected to record an unaudited net loss approximately HK\$1.9 million for the six months ended 30 June 2024 (the “**Period**”) as compared to a net profit of approximately HK\$1.4 million for the six months ended 30 June 2023.

The Board considers the expected net loss was primarily attributable to (i) the increase in direct costs of raw materials; (ii) the slowdown or suspension in commencement and/or construction progress of certain of the Group’s projects; and (iii) Hong Kong real estate transactions are quite and the property market is weak which affect the speed of housing construction by developers and less availability of new projects for tendering.

The Company is in the process of preparing the interim results of the Group for the Period, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual interim results of the Group for the Period may differ from what is disclosed in this announcement. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the Period, which is expected to be published on or before 31 August 2024 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Man Shun Group (Holdings) Limited
Cheung Yuen Tung
Chairman and Executive Director

Hong Kong, 12 August 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Yuen Tung and Mr. Cheung Yuen Chau; and the independent non-executive Directors are Mr. Pang Kam Fai, Dickson, Mr. Law Chung Lam, Nelson and Ms. Ngai Yuk Chun.