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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Pacific Legend Group Limited (the “**Company**”) dated 8 August 2024 in relation to the placing of new shares under General Mandate (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide the supplemental information on (i) Long Stop Date, (ii) placing price; and (iii) the maximum number of shares available for issue under the general mandate.

LONG STOP DATE

As stated in the Placing Agreement, the Placing Agreement shall cease if any of the conditions precedent of the Placing is not fulfilled on or before 5 September 2024. The Board hereby announces that the Company and the Placing Agent have entered into a supplemental agreement on 12 August 2024 to mutually agree to shorten the Long Stop Date to 28 August 2024. Save as disclosed above, all other terms and conditions of the Placing Agreement remain unchanged and in full force and effect in all respects. A further announcement will be issued by the Company upon the completion of the Placing.

PLACING PRICE

The Placing Price of HK\$0.165 per Placing Share represents a discount of approximately 9.84% to the closing price of HK\$0.183 per Share as quoted on the Stock Exchange on the date of the placing agreement.

THE MAXIMUM NUMBER OF SHARES AVAILABLE FOR ISSUE UNDER THE GENERAL MANDATE

The Board would like to clarify that due to inadvertent clerical errors, the section headed “**GENERAL MANDATE TO ISSUE THE PLACING SHARES**” on page 4 of both the English and Chinese version of the Announcement should be replaced in its entirety by the followings:

General Mandate to issue the Placing Shares

The Placing Shares will be allotted and issued under the General Mandate granted to the Directors by resolution of the Shareholders passed at the AGM, subject to the limit of up to 20% of the then issued share capital of the Company as at the date of the AGM. Under the General Mandate, the Company is authorised to issue up to 45,619,200 new Shares. Up to the date of this announcement, no Shares have been allotted and issued under the General Mandate. Accordingly, the allotment and issue of the Placing Shares is not subject to the approval of the Shareholders.

Save as disclosed above, all other information in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and potential investors of the Company should note that completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement. The Placing may or may not proceed. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Pacific Legend Group Limited
WONG Wing Man
Executive Director and Chairperson

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi, Mr. Law Sai Kit and Mr. Lam Chun Hin as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun, as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.pacificlegendgroup.com.