

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京迪信通商貿股份有限公司
Beijing Digital Telecom Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6188)

DISCLOSEABLE TRANSACTION 2024 BOCOM STRUCTURED DEPOSIT AGREEMENT 2

2024 BOCOM STRUCTURED DEPOSIT AGREEMENT 2

Reference is made to the announcement of the Company dated 6 February 2024 in relation to the subscription of the 2024 BOCOM Structured Deposit Product from Bank of Communications. As at the date of this announcement, the 2024 BOCOM Structured Deposit Product has been redeemed in full upon its maturity on 7 August 2024 in accordance with the terms of the 2024 BOCOM Structured Deposit Agreement. In order to effectively utilise the Group's idle funds and to increase the overall return on capital of the Group, the Board announces that on 12 August 2024, Zhuhai Dixintong has entered into the 2024 BOCOM Structured Deposit Agreement 2 with Bank of Communications, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB200 million.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the subscription for the 2024 BOCOM Structured Deposit Product 2 under the 2024 BOCOM Structured Deposit Agreement 2 exceeds 5% but all of the applicable percentage ratios are less than 25%, the subscription for the 2024 BOCOM Structured Deposit Product 2 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules but exempt from circular and shareholders' approval requirements.

Reference is made to the announcement of the Company dated 6 February 2024 in relation to the subscription of the 2024 BOCOM Structured Deposit Product from Bank of Communications. As at the date of this announcement, the 2024 BOCOM Structured Deposit Product has been redeemed in full upon its maturity on 7 August 2024 in accordance with the terms of the 2024 BOCOM Structured Deposit Agreement. In order to effectively utilise the Group's idle funds and to increase the overall return on capital of the Group, the Board announces that on 12 August

2024, Zhuhai Dixintong has entered into the 2024 BOCOM Structured Deposit Agreement 2 with Bank of Communications, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB200 million.

2024 BOCOM STRUCTURED DEPOSIT AGREEMENT 2

The principal terms of the 2024 BOCOM Structured Deposit Agreement 2 are summarised as follows:

Date:	12 August 2024
Parties:	(1) Zhuhai Dixintong, as the subscriber; and (2) Bank of Communications (Zhuhai Yuehai Road Sub-branch), as the bank
Name of product:	Bank of Communications Yuntong Wealth Term Structured Deposit 184 Days (linked to a bullish exchange rate)* (交通銀行蘊通財富定期型結構性存款184天(掛鉤匯率看漲))
Type of return:	Principal-guaranteed with floating return
Principal amount:	RMB200 million
Term:	184 days (From 14 August 2024 to 14 February 2025 (excluding 14 February 2025))
Subject linked to the product:	The central parity rate of the EUR/USD published on the “BFIX” page of the website of Bloomberg.
Range of annualized floating rate of return:	The range of the annualized floating rate of return will be between 1.55% and 2.30%. The initial price is the central parity rate of the EUR/USD published on the “BFIX” page of the website of Bloomberg at 9:00 a.m. (Tokyo time) on 14 August 2024. The final exchange rate is the central parity rate of the EUR/USD to be published on the “BFIX” page of the website of Bloomberg at 3:00 p.m. (Tokyo time) on the date of observation (being 11 February 2025). The exercise price is the initial exchange rate minus 0.0222. If the final exchange rate on the date of observation is higher than the exercise price, the actual annualized rate of return is 2.30% per annum. If the final exchange rate on the date of observation is lower than or equal to the exercise price, the actual annualized rate of return is 1.55% per annum.

Principle for calculating the return:	Principal × actual annualized floating rate of return × actual term (i.e. the actual number of days from 14 August 2024 to 14 February 2025 (excluding 14 February 2025))/365
Right of early termination:	Bank of Communications is entitled to unilaterally terminate the 2024 BOCOM Structured Deposit Product 2 at its sole discretion, while Zhuhai Dixintong is not entitled to early terminate the 2024 BOCOM Structured Deposit Product 2.

INFORMATION ON THE PARTIES

The Group

The Company is a joint stock limited company incorporated in the PRC on 31 May 2001. The principal business activities of the Group are the sales of mobile telecommunications devices and accessories and the provision of related services.

Zhuhai Dixintong

Zhuhai Dixintong is a wholly-owned subsidiary of the Company, which is principally engaged in the sales of communication equipment, electronic products and automobile and related accessories and the provision of computer system services.

Bank of Communications

Bank of Communications is a large-scale joint stock commercial bank in the PRC. Its principal businesses include banking and related financial businesses, corporate banking business, personal banking and inter-bank and financial market businesses. Its H shares and A shares are listed on the Stock Exchange (stock code: 3328) and on the Shanghai Stock Exchange (stock code: 601328), respectively.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Bank of Communications and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

REASONS FOR AND BENEFITS OF ENTERING INTO THE 2024 BOCOM STRUCTURED DEPOSIT AGREEMENT 2

The Directors are of the view that the 2024 BOCOM Structured Deposit Product 2 was principal preserved, short-term and low-risk investment product issued by Bank of Communications which would offer the Group with better interest rates than the prevailing fixed-term deposit interest rates offered by banks or the licensed financial institutions in the PRC. In addition, the Directors consider that the subscription of the 2024 BOCOM Structured Deposit Product 2 would efficiently utilise idle funds of the Group and increase the overall return on capital of the Group.

Accordingly, the Directors are of the view that the subscription for the 2024 BOCOM Structured Deposit Product 2 is on normal commercial terms, fair and reasonable and in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

Since the subscription for the 2024 BOCOM Structured Deposit Product 2 is accounted for as “financial assets at fair value through profit or loss” in the Company’s consolidated financial statements, it is regarded as a “transaction” of the Company under Rule 14.04(1)(a) of the Listing Rules.

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the subscription for the 2024 BOCOM Structured Deposit Product 2 under the 2024 BOCOM Structured Deposit Agreement 2 exceeds 5% but all of the applicable percentage ratios are less than 25%, the subscription for the 2024 BOCOM Structured Deposit Product 2 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules but exempt from circular and shareholders’ approval requirements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“2024 BOCOM Structured Deposit Agreement”	the structured deposit agreement dated 6 February 2024 and entered into between Zhuhai Dixintong (as the subscriber) and Bank of Communications (Zhuhai Yuehai Road Sub-branch) (as the bank) in relation to the subscription for the 2024 BOCOM Structured Deposit Product
“2024 BOCOM Structured Deposit Agreement 2”	the structured deposit agreement dated 12 August 2024 and entered into between Zhuhai Dixintong (as the subscriber) and Bank of Communications (Zhuhai Yuehai Road Sub-branch) (as the bank) in relation to the subscription for the 2024 BOCOM Structured Deposit Product 2
“2024 BOCOM Structured Deposit Product”	principal-guaranteed fixed-term structured deposit product with a principal amount of RMB200 million offered by Bank of Communications pursuant to the 2024 BOCOM Structured Deposit Agreement, the principal terms of which are summarised in the announcement of the Company dated 6 February 2024
“2024 BOCOM Structured Deposit Product 2”	principal-guaranteed fixed-term structured deposit product with a principal amount of RMB200 million offered by Bank of Communications pursuant to the 2024 BOCOM Structured Deposit Agreement 2, the principal terms of which are summarised in this announcement
“Bank of Communications”	Bank of Communications Co., Ltd. (交通銀行股份有限公司), a joint stock limited company established in the PRC with limited liability, whose H shares and A shares are listed on the Stock Exchange (stock code: 3328) and on the Shanghai Stock Exchange (stock code: 601328), respectively
“Board”	the board of Directors

“Company”	Beijing Digital Telecom Co., Ltd. (北京迪信通商貿股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the Stock Exchange, stock code: 6188
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries from time to time
“H Share(s)”	the ordinary share(s) of the Company, with a par value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	domestic share(s) of the Company and H Share(s)
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhuhai Dixintong”	Zhuhai Dixintong Telecom Co., Ltd.* (珠海迪信通商貿有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
“%”	per cent

By order of the Board
Beijing Digital Telecom Co., Ltd.
XU Jili
Chairwoman

Beijing, the PRC
12 August 2024

As at the date of this announcement, the executive Directors are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Mr. XIE Hui, Mr. JIA Zhaojie and Ms. PAN Anran; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.

* For identification purposes only