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Lapco Holdings Limited

立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8472)

ESTABLISHMENT OF AMERICAN DEPOSITARY RECEIPT FACILITY

This announcement is made by Lapco Holdings Limited (the “**Company**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and investors that the Company has established a sponsored Level 1 American Depositary Receipt (“**ADR**”) facility (the “**Facility**”) with the Bank of New York Mellon (“**BNY Mellon**”) as depositary bank with effect from 9 August 2024 (New York time).

An ADR is a negotiable receipt, resembling a stock certificate that is issued by a United States of America (“**U.S.**”) depositary bank appointed by the Company to evidence one or more American Depositary Shares (“**ADSs**”), each of which represents 100 ordinary shares of the Company. Under the Facility, the ADRs will be issued against ordinary shares trading on the GEM Board of The Stock Exchange of Hong Kong Limited that have been deposited with a custodian bank under the Facility and the ADRs will be traded in the U.S. over-the-counter market.

Under the Facility, the owners and holders of ADSs have the same rights to dividends and distributions and voting powers as the holders of ordinary shares of the Company subject, however, to enforcement procedures provided in the deposit agreement entered into by and among the BNY Mellon, as the depositary, the Company and the owners and holders of ADSs.

The number of ADSs registered by the Company under the Facility is 100,000,000. The establishment of the Facility by the Company is not a new offering of shares and the ADRs are based on the shares of the Company currently in issue. Therefore, the Company receives no proceeds from the establishment of the Facility.

The Board believes that the Facility will provide the Company with a measure of exposure to the U.S. capital market at minimal costs financially and in terms of maintenance effort.

By order of the Board of
Lapco Holdings Limited

Au Pak Lun, Patrick

Executive Director and Joint Company Secretary

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tam Yiu Shing, Billy; Mr. Au Pak Lun, Patrick and Mr. Wang Rong and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Mr. Chow Yun Cheung and Mr. Leung Ka Wai.