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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Kinetic Development Group Limited (the “**Company**”) dated 31 July 2024 in relation to the notice of meeting of the board of directors of the Company (the “**Board**”) regarding the proposal to approve the declaration and payment of a special dividend (the “**Special Dividend**”).

As a reward to its shareholders for their continuing support, the Board is pleased to announce that it has resolved the declaration and payment of the Special Dividend of HK\$0.04 per share of the Company, to be payable to the shareholders of the Company whose names appear on the Company’s register of members at the close of business on Thursday, 29 August 2024. It is expected that the Special Dividend will be paid in cash on or around Monday, 9 September 2024.

For the purpose of determining the entitlement of the Special Dividend, the register of members of the Company will be closed from Tuesday, 27 August 2024 to Thursday, 29 August 2024 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to be qualified for the Special Dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 26 August 2024.

By order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises seven directors, of whom three are executive directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive director, namely Ms. Zhang Lin; and three are independent non-executive directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.