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## **Vietnam Manufacturing and Export Processing (Holdings) Limited**

**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 422)**

### **RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER**

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that Ms. Wu Jui Chiao (“**Ms. Wu**”) has been re-designated from acting chief executive officer to chief executive officer of the Company effective from 12 August 2024.

Ms. Wu has also been re-designated from acting general manager of the Company’s subsidiaries, Vietnam Manufacturing and Export Processing Co., Ltd. (“**VMEP**”) and Chin Zong Trading Co., Ltd. (“**CZ**”) to general manager effective from 12 August 2024.

The brief biography of Ms. Wu is set out below:

Ms. Wu Jui Chiao, aged 42, joined the Group in December 2017, has been appointed as an executive Director of the Company since 3 November 2023 and is currently a director of the Company’s subsidiary, VMEP. Ms. Wu has been appointed as an acting general manager of the Company, an acting general manager of the Company’s subsidiaries, VMEP and CZ since 17 April 2023. She was also a director of the Company’s subsidiary, CZ from February 2018 to March 2024. Ms. Wu is primarily responsible for handling the operation of the corporate and formulating business strategies of the Group. Ms. Wu has over ten years of experience in administration and management and is familiar with the day-to-day operations of the Group. Ms. Wu received her undergraduate degree in safety, health and environmental engineering from United University, Taiwan in 2004.

Ms. Wu is the niece of Ms. Wu Li Chu (a non-executive Director of the Company).

The Company has entered into a service contract with Ms. Wu for an initial term of 3 years commencing from 3 November 2023 in relation to her appointment as an executive Director.

Regarding the re-designation of Ms. Wu as chief executive officer of the Company, the Company has entered into a new service contract with Ms. Wu for an initial term of 3 years commencing from 12 August 2024, unless terminated by at least one month's written notice served by either party at any time during the then existing term. Her directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. According to the new service contract, the annual remuneration of Ms. Wu shall be adjusted from US\$58,000 to US\$74,000 and Ms. Wu is entitled to a discretionary bonus to be determined by the Board and the remuneration committee of the Company having regard to the performance of the Group and with reference to Ms. Wu's experience, duties, responsibilities, and performance of the year and the Company's remuneration policy.

Save as disclosed above, Ms. Wu has confirmed that she (i) does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions with the Group; (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications; and (v) has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51 (2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no matter that need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

By order of the Board of  
**Vietnam Manufacturing and Export  
Processing (Holdings) Limited**  
**Liu Wu Hsiung**  
Chairman

Hong Kong, 12 August 2024

*As at the date of this announcement, the Board comprised three executive Directors, namely Mr. Liu Wu Hsiung, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive Directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Cheung On Kit Andrew and Ms. Wu Hui Lan.*