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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

POSITIVE PROFIT ALERT

This announcement is made by First Shanghai Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to shareholders of the Company of not less than approximately HK\$60,000,000 for the six months ended 30 June 2024, representing a turnaround as compared to the loss of approximately HK\$2,000,000 recorded for the corresponding period in 2023. Such turnaround is mainly attributable to the recognition of gain on disposal of equity interest in a non-wholly owned subsidiary of the Company of approximately HK\$65,000,000. Details of the disposal transaction had been set out in the announcements of the Company dated 29 June 2023, 25 August 2023 and 29 April 2024.

The Company is still in the process of finalizing the interim results for the six months ended 30 June 2024. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group which have not been audited or reviewed by the Company’s auditor or reviewed by the audit committee of the Board. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the six months ended 30 June 2024, which is expected to be published before the end of August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
First Shanghai Investments Limited
Lo Yuen Yat
Chairman

Hong Kong, 9 August 2024

As at the date of this announcement, the Board comprises four executive directors, being Mr. Lo Yuen Yat, Mr. Xin Shulin, Mr. Yeung Wai Kin and Ms. Lao Yuanyuan; one non-executive director, Mr. Kwok Lam Kwong, Larry, S.B.S., J.P.; and five independent non-executive directors, being Prof. Woo Chia-Wei, Mr. Liu Ji, Mr. Yu Qihao, Mr. Zhou Xiaohu and Mr. Li Zhiyun.