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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, due to adjustment of work arrangements, Ms. Wang Bailing (“**Ms. Wang**”) tendered her resignation as the non-executive director of the Company, member of the trust and consumer rights protection committee and the related party transaction control committee of the Board of Directors, with effect from 8 August 2024.

Ms. Wang has confirmed that she has no disagreement with the Board of Directors, and there is no matter relating to her departure that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board of Directors would like to express its sincere gratitude to Ms. Wang for her important contribution to the Company’s development during her tenure of office.

The Board of Directors proposed to appoint Mr. Chen Xuebin (“**Mr. Chen**”) as a non-executive director of the Company, and to serve as a member of the trust and consumer rights protection committee and the related party transaction control committee under the Board of Directors. The appointment of Mr. Chen as a director is subject to the approval by the Shareholders at the general meeting and the approval of the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Chen are as follows:

Mr. Chen Xuebin, aged 40, holds a master degree of the Party School of Shandong Provincial Committee of the Communist Party of China (中共山東省委黨校). He currently serves as the deputy director of the finance and capital department of Jinan Finance Holding Group Co., Ltd. (“**Jinan Finance Holding**”) (濟南金投控股集團有限公司). From September 2005 to June 2018, he worked in the Finance Bureau of Licheng District, Jinan (濟南市歷城區財政局) and successively served as the deputy director of the budget section and the chief of the treasury section. From June 2018 to June 2023, he successively served as a senior deputy manager of the treasury settlement center and a senior manager of the asset management department of Jinan Finance Holding. From January 2021 to March 2024, he concurrently served as a director of Jianghai Huixin Futures Co., Ltd. (江海匯鑫期貨有限公司). Since June 2023, he has served as the deputy director of the finance and capital department of Jinan Finance Holding. From August 2023 to present, he has concurrently served as the general manager of Quan Cheng International Financial Holdings Co., Limited (全程國際金融控股有限公司).

The term of office of Mr. Chen as a non-executive director of the Company shall commence from the date of approval of his appointment by Shareholders and approval of his qualification by local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. Upon the approval of his appointment at the general meeting and the approval of his qualification by the local office of National Financial Regulatory Administration, the Company will enter into a service contract with Mr. Chen. The remuneration of Mr. Chen will be implemented in accordance with the remuneration policy for the directors of the fourth session of the Board of Directors. The Company will disclose the remuneration of the directors of the Company in its annual report.

Save as disclosed above, Mr. Chen confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. Chen that needs to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

A general meeting circular containing the details of the proposed appointment of non-executive director, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
8 August 2024

As at the date of this announcement, the Board of Directors comprises Mr. Yue Zengguang as executive director; Mr. Wang Zengye and Mr. Zhao Zikun as non-executive directors; Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.