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河南金源氢化化工股份有限公司  
**HENAN JINYUAN HYDROGENATED CHEMICALS CO., LTD.\***  
*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2502)**

**PROFIT WARNING**

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.\* (the “**Company**”, together with its subsidiaries, shall be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

The board (the “**Board**”) of directors (each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, it is expected that the total comprehensive income attributable to the owners of the Company (the “**Result**”) for the six months ended 30 June 2024, as compared with the Result for the six months ended 30 June 2023, would decrease by approximately 40%.

The estimated decrease in the Result is primarily attributable to the narrowing of the gross profit of the Group’s major product, hydrogenated benzene-based chemicals, as its price increased at a different pace against the price of its raw material, crude benzene, in the first half of 2024 as compared to the same period in 2023. Such difference in price increase, measured in terms of the change in average price, amounted to approximately 10%.

However, compared with the second half of 2023, the extent (in %) of the average price increase of crude benzene in the first half of 2024 is similar to that of hydrogenated benzene-based chemicals. Thus, an improvement has been recorded in the gross profit of such product.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the six months ended 30 June 2024, which have not been confirmed, reviewed or audited by the Company's auditors or the Audit Committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the six months ended 30 June 2024 will be disclosed in the Company's interim results announcement, which is expected to be published by the end of August 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Henan Jinyuan Hydrogenated Chemicals Co., Ltd.\***  
**Wang Zengguang**  
*Executive Director*

Hong Kong, 8 August 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive Directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie; and the independent non-executive Directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.*

\* *For identification purposes only*