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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

PROFIT WARNING

This announcement is made by BetterLife Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 (the “**Period**”)), the Group is expected to record a decrease of no more than 23% in revenue, as compared to the revenue of approximately RMB5,363.5 million for the six months ended June 30, 2023, and a decrease of no more than 6% in the profit attributable to owners of the Company, as compared to the profit attributable to owners of the Company of approximately RMB35.5 million for the six months ended June 30, 2023.

The expected decrease in the Group’s profit attributable to owners of the Company and the revenue was mainly due to the decrease in revenue from sales of automobiles primarily caused by the decline in macro-economy and sales of petrol-powered cars in Mainland China, which further led to the decrease of the gross profits and gross profits margin for the Period.

Shareholders and potential investors of the Company should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Company. Details of the financial information for the Period to be disclosed in the interim results

announcement of the Company (which is expected to be published by the end of August 2024) shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BetterLife Holding Limited
Chou Som Po
Chairman

Hong Kong, August 8, 2024

As at the date of this announcement, the Board comprises Dr. Chou Som Po as non-executive director, Ms. Sun Jing and Mr. Xu Tao as executive directors and Mr. Lou Sai Tong, Mr. Liu Dengqing and Mr. Wong Ka Kit as independent non-executive directors.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.