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AINNOVATION TECHNOLOGY GROUP CO., LTD*

創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

PROFIT WARNING

This announcement is made by AInnovation Technology Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Company and the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the revenue and gross profit of the Group are expected to decrease by approximately 30% to 40% respectively for the six months ended 30 June 2024 as compared to the corresponding period in 2023, while the operating cash flows of the Group are expected to improve significantly over 70% for the six months ended 30 June 2024 as compared to the corresponding period in 2023, and both gross profit margin and adjusted profit or loss are improved, due to the fact that the customers of some industries of the Group experienced cyclical pressure and operation challenges and have taken a more cautious attitude towards expenditures as affected by the current market environment, as well as our focus on quality assurance of revenue streams, cash flow improvement and risk avoidance after taking into account sustainable operation. Adhering to the strategy of hard-working attitude and long-term development, the Company will actively cope with the market challenges, spare efforts on serving customers in lowering cost and enhancing efficiency, while at the same time enhancing its own ability for technological products and sustainable operation.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2024. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, which has not been reviewed or audited by the auditors of the Company or approved by the audit committee of the Company. The Group's interim results for the six months ended 30 June 2024, which may be different from those disclosed in this announcement, will be reviewed by the auditors of the Company and published before the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 7 August 2024

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*