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# 萬桐園

**CHINA WAN TONG YUAN (HOLDINGS) LIMITED**

**中國萬桐園(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6966)**

## **PROFIT WARNING**

This announcement is made by China Wan Tong Yuan (Holdings) Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a profit and total comprehensive income attributable to owners of the Company ranging from approximately RMB7.00 million to RMB8.00 million (representing a decrease of approximately 43% to 50%), as compared to the profit and total comprehensive income attributable to owners of the Company for the six months ended 30 June 2023 of approximately RMB13.95 million.

The reduction in profit was primarily attributable to (i) a decline in revenue from the sale of burial plots resulting from reduced demand; (ii) increased expenses such as travel, labor, depreciation, and amortization due to the expansion of burial projects and extended burial services business; and (iii) a decrease in exchange gains compared to the corresponding period last year caused by the reduced fluctuation in the exchange rate of Hong Kong dollar deposits.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 June 2024, the information contained in this announcement is only based on the information currently available and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2024, which have not been reviewed or audited by the independent auditors of the Company and/or the audit committee of the Board.

The actual financial results of the Group for the six months ended 30 June 2024 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2024, which is expected to be published by the end of August 2024 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Wan Tong Yuan (Holdings) Limited**  
**Zhao Ying**  
*Chairman*

Hong Kong, 6 August 2024

*As at the date of this announcement, the non-executive Director and the Chairman of the Company is Ms. Zhao Ying; the executive Directors of the Company are Ms. Li Xingying, Ms. Wang Wei and Mr. Huang Peikun, and the independent non-executive Directors of the Company are Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.*