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溫嶺浙江工量刃具交易中心股份有限公司

**Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1379)**

## **PROFIT WARNING**

This announcement is made by Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and information currently available to the Board, it is expected that the net profit of the Group for the Period decreased by a range of approximately RMB10.0 million to RMB14.0 million as compared to the net profit of the Group of approximately RMB15.7 million for the six months ended 30 June 2023. The expected decrease in the net profit of the Group for the Period was mainly attributable to (i) a decrease in revenue from sales of completed properties as the Group did not sell property for the Period as compared with the revenue from sales of completed properties of approximately RMB28.2 million for the six months ended 30 June 2023, and (ii) an increase in valuation losses on investment properties from approximately RMB10.4 million for the six months ended 30 June 2023 to approximately RMB20.5 million for the Period as a result of the decrease in the comparable market rents and land use rights terms.

The Company is still in the course of finalising the unaudited consolidated interim results of the Group for the Period. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available, which have not been confirmed, reviewed or audited by the Company's auditors or the audit committee of the Board and may be subject to adjustments and may be different from the information disclosed in this announcement. The interim results announcement of the Group for the Period is expected to be published on 23 August 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Wenling Zhejiang Measuring and  
Cutting Tools Trading Centre Company Limited\***  
**Pan Haihong**  
*Chairman*

Zhejiang, the PRC, 6 August 2024

*As at the date of this announcement, the Board comprises Mr. Pan Haihong and Mr. Xu Yi as executive Directors; Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Mr. Jin Hongqing and Mr. Wong Ka Wai as independent non-executive Directors.*

\* *For identification purpose only*