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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

POSITIVE PROFIT ALERT

This announcement is made by CNQC International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on preliminary assessment by the Board of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**2024 Interim Period**”), the Group is expected to record a profit attributable to the Shareholders in the range of approximately HK\$15 million to HK\$25 million for the 2024 Interim Period, as compared to the loss attributable to the Shareholders for the six months ended 30 June 2023 of approximately HK\$147million.

The turnaround from loss to profit of the Group is primarily attributable to (i) the improvement in the gross profit margin of the Group’s Singapore construction segment for the 2024 Interim Period as compared to the corresponding period of 2023; and (ii) the decrease in finance cost, resulting from the decrease in the total borrowings of the Group as compared to the corresponding period of 2023.

The Group is still in the progress of finalising its consolidated interim results for the 2024 Interim Period. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the auditor of the Company or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Group’s 2024 interim results announcement, which is expected to be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 5 August 2024

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer) and Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Liu Jiazhen; and (iii) three independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.