

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津建设发展集团股份有限公司
Tianjin Construction Development Group Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2515)

PROFIT WARNING

This announcement is made by Tianjin Construction Development Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently made available to the Board, the net profit of the Group for the Period is expected to be not less than RMB10.0 million, which represents a decrease by no more than RMB8.6 million or 46.2%, as compared to net profit of the Group of approximately RMB18.6 million for the six months ended 30 June 2023 (the “**Corresponding Period**”).

The Board considers that the said expected decrease in net profit for the Period was primarily due to (i) the decrease in revenue as a result of the reduced number of new construction projects as compared to that of the Corresponding Period, and (ii) the decrease in reversal of impairment losses of approximately RMB4.0 million for Period due to the reversal of impairment losses of RMB9.0 million for the Corresponding Period as a result of the transfer of properties to the Group while the Group recorded impairment losses on contract assets and trade receivables of approximately RMB5.0 million for the Period.

As the Company is still in the process of preparing and finalising the interim results of the Group for the Period, the information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the Period and such accounts have not been reviewed by the auditors of the Company or the audit committee of the Company, which shall be subject to finalisation and necessary adjustments (if any). The unaudited interim results announcement of the Group for the Period is expected to be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tianjin Construction Development Group Co., Ltd.
Wang Wenbin
Chairman and non-executive Director

Tianjin, the PRC, 5 August 2024

As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Mr. Li Kai, Ms. Zhao Xiaorong, Mr. Yang Youhua and Mr. Ni Baqun as executive Directors; (ii) Mr. Wang Wenbin as non-executive Director; and (iii) Dr. Yan Bing, Mr. Yang Shitai and Mr. Shiu Shu Ming as independent non-executive Directors.