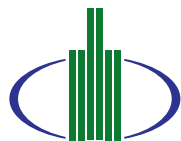


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WLS Holdings Limited
滙隆控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8021)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
COMPLIANCE WITH LISTING RULES**

The board (“**Board**”) of directors (“**Directors**”) of WLS Holdings Limited (“**Company**”), together with subsidiaries, the “**Group**”) pleased to announce that with effect from 5 August 2024, Mr. Yang Hui (“**Mr. Yang**”) has been appointed as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yang, aged 39, was graduated from Xian Vocational University of Automobile in 2008. Mr. Yang is the general manager at 深圳国能中信新能源有限公司 (Shenzhen Guoneng Zhongxin New Energy Co., Ltd) with extensive experience in automobile and property development industry.

Pursuant to the letter of appointment made between Mr. Yang and the Company, Mr. Yang has been appointed for a term of one year commencing from 5 August 2024 and the ending on 4 August 2025 (both days inclusive) unless terminated by not less than one month’s notice in writing served by either party on the other and is subject to retirement by rotation and re-election and other related provisions as stipulated in by-laws of the Company and the GEM Listing Rules. Mr. Yang is entitled to a monthly director’s fee of HK\$10,000 which was determined with reference to his background, experience, qualifications, duties and responsibilities with the Group and the prevailing market conditions. Mr. Yang has no relationship with any directors, senior management or substantial or controller shareholder of the Company (within the meaning of the GEM Listing Rules). Mr. Yang is interested in 1,320,000 shares of the Company, representing approximately 0.01% of the total issued share capital of the Company, as at the date of his appointment and up to the date of this announcement. Except for this, Mr. Yang has no interest in the securities of the Company with the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Save as disclosed above, Mr. Yang also confirmed that he meets all independence criteria as set out under Rule 5.09 of the GEM Listing Rules. Save as disclosed above, to the best of knowledge, information and belief of the Directors having made all reasonable enquiries, there is no information to be

* *For identification purpose only*

disclosed by the Directors having made all reasonable enquiries, there is no information to be disclosed by Mr. Yang pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other information that need to be brought to the attention of the shareholders.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 5 August 2024:

Mr. Yang has been appointed as member of the audit committee (the “**Audit Committee**”) of the Company and the Chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company.

COMPLIANCE WITH THE LISTING RULES

Reference is made announcement of the Company dated 16 July 2024. Following the appointment of Mr. Yang, (i) the Board has three independent non-executive directors, (ii) Audit Committee has three members and (iii) the Remuneration Committee chaired by an of independent non-executive directors. Accordingly, the Company has fully complied with the requirement under Rules 5.05(1), 5.28 and 5.34 of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Yang to the Company.

On behalf of the Board
WLS Holdings Limited
Yang Haijia
Executive Director

Hong Kong, 5 August 2024

As at the date of this announcement, the Board comprises Mr. Yang Haijia (Executive Director), Mr. Lo Ka Ki (independent non-executive Director), Ms. Gong Qiuyun (independent non-executive Director) and Mr. Yang Hui (independent non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEX website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.wls.com.hk.